

Meeting Preliminaries

Mr. Panya Chutisiriwong, the meeting moderator, greeted and welcomed all shareholders, the Board of Directors, and executives and invited attendees to the 2024 Annual General Meeting of Shareholders of JMT Network Services Public Company Limited.

The Company added a way to attend the meeting in the form of a hybrid system (Hybrid Meeting). The shareholders could participate in the meeting via electronic media (E-AGM) and vote in the system (AGM Voting) according to the laws related to meetings via electronic media or attended the meeting at the Company's meeting venue.

In this meeting, the Company would process, collect, use, and disclose the personal information of meeting participants, such as still images, sound and moving images of all meeting participants, etc., for recording and preparing meeting minutes, management, meetings, etc. and would like to clarify the methods and criteria for the meeting which had the following important matters:

Voting and Vote Counting at the Meeting Venue (Physical)

1. Voting at the meeting, all shareholders have votes equal to the number of shares they hold, following the laws and the Company's article of association.
2. In each agenda, the Chairman shall ask the shareholders with ballot papers to vote in all cases; Approve, Disapprove, or Abstain. The Company shall collect all ballots and count only the votes for Disapprove or Abstain, deducted from the total votes of the shareholders in attendance and casting their votes. The remaining votes are considered Approve votes.
3. When the shareholders cast their votes in the ballot papers, please pass the card to the staff to count the votes at the vote counting point.
4. In vote counting, except Agenda 2, an agenda for acknowledgment, voting is not required. Agenda 1, 3,4,5,7 must be approved by a majority vote of the shareholders attending the meeting and cast their votes. For Agenda 5, a majority vote of the shareholders who attended the meeting and cast their votes was required (Vote individually). Agenda 6 must be approved by a vote of at least two-thirds of all shareholders attending the meeting.
5. In every agenda, if shareholders or proxies wish to express their opinions or ask a question, please raise your hand. After the Chairman's permission, he/she shall declare to the meeting first that be a shareholder or proxy, including name and surname, before further comments or questions so that the Company would have summarized the comments or questions and answers to be recorded in the Company's meeting minutes.

The following cases would be considered voided ballots.

- (1) A ballot with more than one box marked or no box marked at all to indicate voting.
- (2) A ballot crossed out and without signature.
- (3) A ballot without signature

Resolutions and Vote Counting for Electronic Meeting Attendance (E-AGM)

1. Voting at the meeting, shareholders or proxies have one vote per share.
2. The meeting shall be conducted as agenda items in the order of the invitation letter. When the presentation of each agenda has ended, there shall be an opportunity for questioning.
3. Shareholders attend the meeting via the Application Zoom Meeting by logging in through the Username and Password that the Company has sent via your e-mail to watch the shareholders' meeting and consider the details of each agenda during the meeting. Those who have questions can send them via the Zoom meeting system through Chat.
4. Then, the attendees eligible for voting can vote through the Block chain AGM system by pressing the Pin to vote in each agenda after the Chairman calls for voting.
5. There are three types of voting; Approve, Disapprove, and Abstain. Press the Disapprove or Abstain button if any shareholder disapproves or abstains from voting. In case any shareholder approves, press Approve. The votes shall be included in the vote processing system. If you do not press any voting, the Company shall assume that you approved each agenda and shall announce the voting results in that agenda before considering the following ones.

For shareholders who authorized others to attend the meeting on their behalf and voted in the proxy form, the Company recorded the said votes as the shareholders specified in the proxy form.

Asking questions of shareholders attending the meeting through online

If shareholders wish to ask questions by typing a message, they can do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wish to ask questions by discussion, they can do as follows:

1. Go to the Reactions menu at the top.
2. Press the Raise Hand button.
3. When the moderator calls the name, the staff shall open the mic for you to inquire. First, you have to press Unmute and turn on the mic on your device. If shareholders can not speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.
4. In each question, either through typing messages or through conversation, ask the attendees to notify their names and surnames every time for the benefit of taking accurate and completing the meeting's minutes.
5. The Company allows the shareholders to submit questions to each agenda. If no attendees inquire within 2 minutes, the Company shall continue the meeting. If shareholders have additional questions, they can type their questions through Chat. The staff shall read your questions later.

Press the "Lower Hand" button to put your hand down when the inquiry is complete.

Suppose it was an opinion or question that did not correspond to that agenda. In that case, the Chairman of the meeting shall ask for a new proposal or question during the consideration of that agenda or Agenda 8, another agenda for consideration.

The Company had opened channels asking questions by submitting questions in advance to be answered on the day of the meeting.

Mr. Somchai Chinraksa, the legal consultant of Thep Company Limited, was responsible for ensuring that the shareholder meeting was transparent and complied with the law and the Company's regulations and witnessed the counting of votes at today's meeting.

Besides, in today's meeting, Ms. Raweewan Chaikong, a shareholder's rights protection volunteer and proxy of the Thai Investors Association, attended the meeting in a physical form, and Ms. Umassaya Charoenchai, a shareholder's rights protection volunteer, being a proxy of the Thai Investors Association, participated in the observation in the form of E-EGM.

Subsequently, Mr. Adisak Sukumvitaya, the Chairman of the Board, presided over the meeting was invited to declare the meeting open and continue the session.

Mr. Adisak Sukumvitaya, the Chairman of the Board, presided over the Meeting; **"the Chairman"** greeted and thanked all the shareholders who attended the 2024 Annual General Meeting of Shareholders of JMT Network Services Public Company Limited on April 5, 2024. It was at 11:11 a.m.

There were 37 shareholders attending the meeting in person, holding 966,566 shares, representing 0.07% of the total shares, 1,459,739,561 shares.

There were 303 proxies attending the meeting, counting the number of shares 943,175,899 shares, equivalent to 64.61% of the total shares, 1,459,739,561 shares.

33 people registered online, holding 2,295,381 shares, representing 0.16% of the total shares, 1,459,739,561 shares.

The quorum was 373 people, holding 946,437,846 shares, representing 64.84% of the total shares sold, 1,459,739,561 shares, thereby constituting a quorum according to the Company's Articles of Association. The Chairman then declared the Meeting open.

Then, the moderator declared to the meeting that in order to comply with good corporate governance principles. Therefore, the Company invited a representative from minority shareholders to witness the vote counting at the voting point by asking shareholders to raise their hands and notify their names for recording in the meeting minutes.

However, there was no shareholder present to witness the vote counting.

Meeting Commenced

Agenda 1. Consideration of approving the minutes of the Annual General Meeting of Shareholders for the fiscal year 2023

The Chairman asked the meeting to consider and approve the minutes of the Annual General Meeting of Shareholders for the fiscal year 2023, held on 4 April 2023, The Company submitted the minutes of the meeting to the Stock Exchange of Thailand (“SET”) and disclosed them to comply with good corporate governance principles. JMT Network Services Public Company Limited (“the Company”) disclosed the minutes of the Annual General Meeting of Shareholders for the fiscal year 2023 on the Company’s website under the main heading “Investor Relations”, sub-heading “Information for Shareholders”, sub-heading “Shareholder Meetings” (<https://www.jmtnetwork.co.th/th/investor-relations/document/shareholder-meetings>), and the Company also submitted copies of the minutes of the Annual General Meeting of Shareholders for the fiscal year 2023 to the Stock Exchange of Thailand through the SETLINK system since 17 April 2023, for disclosure to shareholders and general investors. It appeared that no one objected to or requested amendments.

The Board of Directors considered and deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider approving the minutes of the Annual General Meeting of Shareholders for the fiscal year 2023 of the Company, which was held on 4 April 2023. The Board of Directors of the Company was of the opinion that the minutes had been accurately recorded in accordance with the resolutions of the meeting, with copies of the minutes being accurately recorded as presented attachment no.1.

The moderator, asked the meeting whether there would be any shareholders wishing to ask questions or not.

Mr. Panya Chutisiriwong, the moderator said to the meeting that for Electronic Meeting Attendance (E-AGM):

If shareholders wish to ask questions by typing a message, they can do the following:

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In case the shareholders wish to ask questions by discussion, they can do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator calls the name, the staff shall open the mic for you to inquire. The shareholder must press Unmute and turn on the microphone on the shareholder's device.

If shareholders cannot speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.

For this agenda, no shareholders submitted questions before the meeting.

Since there was no further question, the Chairman asked the meeting to cast their votes for approval. This agenda had to be approved by a majority vote of the shareholders present and voting at the meeting.

Mr. Panya Chutisiriwong, the meeting moderator, declared to the meeting that prior to Agenda 1, shareholders had to verify their identity again before voting.

In voting, the shareholders were requested to press the pin to enter the voting system via Application Block chain AGM Voting. If anyone disapproves or abstains, please press vote on the Disapprove or Abstain button. Shareholders, who approve, please press vote on the Approve button.

If the shareholders log in to attend the meeting but do not vote on any agenda, the system assumes that the votes are in approval with the meeting. The time to vote was now due. I wanted to close the voting on this agenda. When the shareholders finish voting, please back to the Application Zoom Meeting to continue watching the video and audio of the meeting.

Resolution The Meeting considered and unanimously approved the minutes of the Annual General Meeting of Shareholders for the fiscal year 2023, held on 4 April 2023, as proposed in all respects, with the following votes:

Resolution	Number of Votes Cast (1 Share per 1 Vote)				%
	Present	Proxies	Online	Total	
Approved	967,567	943,175,899	1,746,846	945,890,312	100.00000
Disapproved	-	-	-	-	-
Total	967,567	943,175,899	1,746,846	945,890,312	100.00000
Abstained	-	-	-	-	-
Voided Ballot	-	-	-	-	-

Agenda 2. Consideration for acknowledging the Company's performance report for the fiscal year 2023

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to declare the Company's performance report for the fiscal year 2023 to the meeting.

Mr. Panya Chutisiriwong, the Company's meeting moderator, gave a report summarizing the Company's operating results for the fiscal year ending 31 December 2023. To comply with good corporate governance, the Company would like to explain the operating results in 2023, in which the Company had essential developments. The details were as follows.

As for the structure of the Company group, in the past year, the Company reduced its shareholding proportion in the Company. Asset Management J Company Limited by allowing Kasikorn Investment Company Limited to invest in the proportion of 9.9% to be another shareholder. In the past year, the Company still had a vision covering all areas and to be the number 1 in debt management with operational missions that were reviewed from the board meeting in the past year.

1. To be a leader in debt management according to the principles of good governance.
2. Commit to developing excellence in debt management with modern technology, aiming to be a Digital AMC.
3. Have morality and ethics and operate according to the principles of good governance toward shareholders, partners, customers, employees, and society.

The Company would like to provide the following details regarding the overall operating results.

Total Revenue

For 2023, total income was 5,087 million baht, an increase of 677.1 million baht from the previous year or an increase at a rate of 15.3 percent.

Operating income across all businesses grew with income from the distressed debt management business accounting for 87 percent of total revenue. It grew at a rate of 16.1 percent.

In 2023, the Company purchased 7,311 million baht of distressed debt, most of which was unsecured distressed debt.

Cost of Service

For 2023, the Company's total costs were 1,567 million baht, an increase of 7.4 percent. These costs were divided into debt collection and insurance. Most of the increase came from debt collection costs.

The cost of services in collecting non-performing debts was 1,307.3 million baht, an increase of 19.1 percent compared to the previous year. Most of the increased items were expenses related to debt collection staff and operations.

Gross Profit

According to the consolidated financial statements, gross profit for 2023 was 3,519.6 million baht, an increase of 569 million baht or 19.3 percent. This increase was due to revenue growth in the distressed debt management and collection business.

Total Cost

Total expenses in 2023 amounted to 1,256 million baht, an increase of 34.4 percent from the previous year due to expected credit losses that increased in the past year. The cash flow collection amount did not follow the projections in the past year, which was the result of both secured debt and non-guaranteed debt.

Net profit attributable to the Company

In 2023, the Company's net profit was 2,011 million baht, an increase of 15.1% from the previous year 2022.

Asset

In 2023, total assets were 42,444 million baht, an increase of 8,582.8 million baht from 2022, or 25.3 percent. The increase was due to purchasing additional distressed debt to be managed and loans to related businesses JK AMC.

Liabilities and Shareholders' Equity

The Company had total liabilities of 15,137 million baht, an increase from 2022 of 4,363.5 million baht or 40.5 percent due to the issuance of bonds in the second quarter of 2023, while shareholders' equity was 27,307.4 million baht, an increase of 4,219.2 million baht from 2022 from the surplus from changes in the value of investments in J Asset Management Company Limited.

At the end of 2023, the Company's debt-to-equity ratio was 0.55 times, and the interest-bearing debt-to-equity ratio was 0.47 times.

Sustainable Development

The Company prepared a Sustainability Report for the year 2023, in which it would like to explain details of the developments in sustainability.

JMT Network Services Public Company Limited was aware of the importance of sustainable development, which is divided into three dimensions: society, environment, and corporate governance, according to the Code of Conduct for Business. In the past year, 2023, JMT implemented the Sustainable Development Goals (SDGs) with the following essential operations.

Environment

1. The Company continuously joined the Care the Whale network with the Stock Exchange in managing corporate waste, campaigning to reduce waste generation from the source, sorting waste before throwing it away, and managing waste correctly according to the type. We're committed to returning waste to use as much as possible through recycling and upcycling. Summary of the "Invisible Garbage" operation from January 1 - December 31, 2023, a total of 365 days, employees in the organization helped separate a total of 49,912.70 KG of waste, which could help reduce the amount of greenhouse gases by 17,042.26 kgCO₂eq, equivalent to planting a 10-year-old large tree, 1,894 trees.
2. October 20, 2023, JMT Network Services Public Company Limited received the Greenhouse Gas Reduction Organization Award from the Stock Exchange of Thailand in collaboration with the Greenhouse Gas Management Organization (Public Organization) in the activity Climate Care Forum 2023: Time to reduce "reduce for the world" under the cooperation "Climate Care Platform" to encourage all sectors to see the importance and not delay in lowering and managing resources with value. At the event, certificates of honor were given to the "Project to support greenhouse gas reduction activities" (LESS Project) from the TGO with a special lecture, "Climate Crisis: Time to Reduce," with the symbol "Climate Clock" reflecting "time" and "time running out" to remind us not

to wait to reduce for the world to reach the goal of Thailand being carbon neutral by 2050 and achieving net zero greenhouse gas emissions by 2065.

Social

1. The Company was committed to human resource management. Therefore, the Company managed labor practices and maintained employees with the skills and abilities to work with the organization in the long term, reducing the problem of personnel shortages. In addition, the human resource system was continuously developed to increase employees' capabilities while also considering compliance with ethical principles and avoiding all forms of human rights violations.
2. The Company provided a comprehensive and diverse skills development program to promote the advancement of employees' personal skills and career paths. It started by identifying skill gaps, training existing skills (Upskilling), and adding new skills (Reskilling) to ensure all employees had key skill sets relevant to the Company's business strategy and vision.
3. The Company focused on enabling its business operations to coexist harmoniously and sustainably with the community, society, and environment by strengthening good relationships with the community. In the past business activities in 2023, JMT had no disputes with the community or society. In this regard, it also valued strict compliance with human rights and environmental laws.

Governance

1. The Company was committed to operating according to the principles of good governance, which was an important foundation for sustainable business growth and efficient management. Therefore, guidelines for corporate governance were established based on the principles of good corporate governance, various laws and regulations issued by government agencies, and related regulatory agencies. The Company prepared measures to prevent and solve possible incidents and managed those risks to an acceptable level.
2. To emphasize the intention to fight corruption, the Company organized training on “The role of executives and employees in fighting corruption” (Anti-Corruption). There was also a signing ceremony declaring intent to prevent corruption together by executives and employees on October 19, 2023, along with associated companies and subsidiaries at the Jaymart Building, Head Office, and Online via the ZOOM system to broadcast live to employees in the Jaymart Group nationwide. The purpose of organizing this event was to raise awareness of the importance of fighting corruption and creating an organizational culture that would not support, tolerate, or be involved in all forms of corruption. These things were extremely important to the credibility of society, investors, and all stakeholders of the Company toward the organization.

Next, Mr. Sutthirak Traichira-aporn, Chief Executive Officer, provided direction for operational goals and important operational plans for 2024 for shareholders as follows:

In 2023, financial institutions began releasing NPL debt into the system, and the Company used large amounts of investment to purchase debt for management. Most of it was unsecured debt.

In 2024, financial institutions were expected to release NPL debt continuously. However, there might be a slowdown in the first half of the year. This was because the Bank of Thailand asked for cooperation from financial institutions to increase the debt restructuring process for customers first.

The Company aimed to grow its business and had an adequate debt portfolio to manage. Customers could repay debt in installments rather than bring money to close the account because they had to reserve cash for spending.

The Chairman asked the meeting whether there would be any shareholders wishing to ask questions or not.

Mr. Panya Chutisiriwong, the moderator said to the meeting that for Electronic Meeting Attendance (E-AGM):

If shareholders wish to ask questions by typing a message, they can do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wish to ask questions by discussion, they can do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator calls the name, the staff shall open the mic for you to inquire. The shareholder must press Unmute and turn on the microphone on the shareholder's device.

If shareholders cannot speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.

For this agenda, Ms. Raweewan Chaikong, a shareholder's rights protection volunteer and proxy of the Thai Investors Association, sent questions in advance of the meeting, asking whether the Company issued bonds on September 27, 2022, in the amount of 625 million baht and would be due for redemption on September 27, 2024. Therefore, I would like to know if the Company had a plan to deal with the risk that the Rollover might not meet the target.

Mr. Panya Chutisiriwong, the meeting moderator, told the meeting that the Company returned the entire amount of bonds due in March 2024. Typically, the Company collected a cash flow of approximately 6 billion baht per year. The Company prepared cash flow from internal operations to repay maturing bonds, totaling 1,637 million baht.

Mr. Wongsakorn Kittitrakulkarn, Chief Financial Officer, further declared that the Company had already repaid debentures due in March 2024, worth 1,850 million baht. The Company's remaining cash flow was worth 2 billion baht, and it was estimated that this year, it would store cash flow worth 6 billion baht. The Company had sufficient cash flow to repay bonds due in the fourth quarter of this year, valued at 1,600 million baht, and it had a working capital of 880 million baht that could be used.

Ms. Rawewan Chaikong, a shareholder's rights protection volunteer, asked about fluctuations in the world economy, such as interest rates, foreign currency exchange rates, fuel prices, etc. Did they impact the Company's operations? And what was the Company's plan to support them?

Mr. Panya Chutisiriwong, the meeting moderator, said to the meeting that such risks were macro risks. It was a Systematic Risk that various companies were facing. Interest rates would have some effect on operations. However, the Company had already estimated its capital needs. Also, the cost of interest had already been estimated in the projection of operations. It was still at a level that the Company could manage. For foreign factors, such as wars abroad and foreign currency exchange rates, the Company had no impact on the Company's operating results.

Mr. Teekhaphan Charoenphong, a shareholder attending the meeting via online, asked if the Company was focusing on bidding on new debt. For the debtor before COVID, has the debtor's ability to repay the debt decreased in the past year? What was the trend? Did the Company expect that this group of debtors would be able to pay back more debts?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that the ability to repay customers' debts had not decreased; it was just waiting for recovery, which was expected to return to normal in the future.

Mr. Teekhaphan Charoenphong, a shareholder attending the meeting via online, asked what effect the increase in household debt to GDP had on debt repayment. Could you help explain?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that the increase in household debt resulted in NPL debt tending to increase accordingly. However, the Company's existing customers were NPL customers, not new ones. Therefore, the increasing household debt was a good debtor in the system, which would be a different debt to the Company.

Mr. Teekhaphan Charoenphong, a shareholder attending the meeting online, asked how many bonds the Company had that were due for repayment in 2024 - 2026. How did the Company plan to prepare the money?

Mr. Wongsakorn Kittitrakulkarn, Chief Financial Officer, explained that for bonds due for repayment in 2024, the Company already explained that there were bonds due for repayment in March worth 1,800 million baht and during the 4th quarter worth 1,600 million baht. The Company had cash flow from debt collection and working capital from financial institutions. The Company had an outstanding credit line worth 2,000 million baht. For 2025, the Company had a bond limit due for repayment worth 6,000 million baht. Cash flow from debt collection from debtors in 2023: The Company collected debts worth 6,000 million baht from debtors. The Company expected that in 2024 and 2025, it would be able to collect more debt every year and that the Company would have sufficient credit lines from financial institutions to repay the bonds.

Mr. Teekhaphan Charoenphong, a shareholder attending the meeting online, inquired that if the interest rate policy decreased this year, how would the interest expense be affected in the following year?

Mr. Wongsakorn Kittittrakulkarn, Chief Financial Officer, declared that for the interest rate policy to decrease, it depended on the financial institution to reduce it. It did not affect the Company's financial costs in any way.

Mr. Jitthakon Kanoksirima, a shareholder who attended the meeting via online, asked if the Company had any plans to purchase corporate debt.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that there were some but not large organizations. It would be in the form of an SME, including debt with collateral and unsecured debt.

Mr. Somjate, a shareholder attending the meeting in person, asked about the cash collection target 2024 due to the large amount of new debt purchased in 2023. How much did the Company expect to have cash collection higher than last year?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that the Company expected to collect approximately 8,000-9,000 million baht in cash in 2024.

Mr. Somjate, a shareholder attending the meeting in person, asked the Company to explain the accounting policy that would change in 2024.

Mr. Panya Chutisiriwong, the moderator, clarified that the Company did not have an accounting change policy.

Mr. Chaisit Arammongkolwichai, a shareholder attending the meeting in person, inquired whether the Company set a profit target of 30% growth at the shareholders' meeting last year. However, the actual profit grew only 15%, and ECL from debt collection did not meet the target. What were the Company's goals in 2024, and what was the outlook for ECL in 2024?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that in 2024, the Company set goals similar to last year, including ECL being close to the original. There might be a slight increase from the debt portfolio that the Company bought into management, but it was not significant that the Company could not control.

Mr. Peera, a shareholder attending the meeting in person, asked whether, in the 1st quarter of 2024, the Company had purchased additional debt to manage or not and helped report the progress of the Company JK Asset Management Co., Ltd.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that in 2024, JMT and JK Company would purchase additional debt for management.

Mr. Peera, a shareholder attending the meeting in person, asked if the Company had purchased debt to manage in the past year. Were there any debt piles that would cause the Company to encounter problems?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, answered that he had yet to find a pile of debt that would cause the Company any problems.

Mr. Peera, a shareholder attending the meeting in person, asked the Company to explain its debt collection situation.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, answered that cash flow from debt collection was similar to last year.

Mr. Peera, a shareholder attending the meeting in person, inquired whether, as the Company had previously stated, there would be an adjustment to the ECL estimate from the 1st quarter of 2024, whether it would still be as reported or not.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, declared that ECL remained as previously reported.

Mr. Peera, a shareholder attending the meeting in person, questioned the Company's ability to provide updates on ECL's trends this year, especially whether secured debt was still increasing compared to last year.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, declared that secured debt had no tendency to increase.

Ms. Supattra Sittichai, a shareholder attending the meeting in person, asked what ECL was.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that ECL stands for Expected Credit Loss, which refers to credit losses that were expected to occur.

Ms. Supattra Sittichai, a shareholder attending the meeting in person, inquired whether the Company had purchased debt to manage. Approximately what percentage discount was there on the purchased debt?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, replied that the discount will depend on the quality of the debt pool.

The moderator asked if any shareholders had additional questions at the meeting. It turned out that no one asked questions. The moderator, therefore, informed the meeting of the Company's operating results for the fiscal year ending December 31, 2023, as details proposed. This agenda item was for acknowledgment. There would be no voting.

Agenda 3. Consideration for the approval of the Company's financial statements for the year ending 31 December 2023

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report the Company's financial statements for the year ending 31 December 2023 to the meeting.

Mr. Panya Chutisiriwong, the moderator, stated to the meeting that according to Section 112 of the Public Limited Companies Act B.E. 2535 (including subsequent amendments) ("PLC Act") and Article 55 of the Company Regulations, it is stipulated that the board of directors must arrange for the preparation of balance sheets and profit and loss accounts as of the end of the company's accounting year for submission to the shareholders' ordinary annual general meeting for approval. The board of directors must ensure that the auditors complete the audit before presenting to the shareholders' meeting. Additionally, Article 56 requires the board of directors to send the following documents to the shareholders along with the notice of the annual ordinary general meeting: (1) Copies of the balance sheet and profit and loss accounts that have been audited by the auditors, along with the auditors' report on the audit of the accounts; (2) Annual reports of the board of directors; and (3) Supplementary documents supporting the aforementioned reports.

It was appropriate to propose for consideration and approval at the Annual General Meeting of Shareholders meeting the financial statements, completed profit and loss accounts, and the audited financial

statements for the fiscal year ending 31 December 2023. These have been audited by the auditors and have undergone examination by the audit committee, as well as receiving approval from the Company's board of directors. The Company has summarized the Company's operations for the year 2023 as shown in the 2023 Annual Report (Form 56-1 One Report) as submitted in attachment no. 3.

Items	Consolidated Financial Statements	Separate Financial Statements
Total assets (Million Baht)	42,444.4	40,135.2
Total liabilities (Million Baht)	15,137.0	13,591.3
Total shareholders' equity (Million Baht)	27,307.4	26,543.9
Issued and fully paid up (Million Baht)	729.9	729.9
Total revenues (Million Baht)	5,086.6	2,962.4
Net Profit (Million Baht)	2,010.7	2,010.7
Earnings per share (Baht/share)	1.38	1.38

The Chairman asked the meeting if anyone else would be asking questions or offering opinions regarding this agenda.

The moderator asked the meeting to consider and approve the Company's financial statements in the voting system for the fiscal year ending on December 31, 2023. This agenda had to be approved by a majority vote of the shareholders present and voting at the meeting.

The moderator asked the meeting whether there would be any shareholders wishing to ask questions or not.

Mr. Panya Chutisiriwong, the moderator said to the meeting that for Electronic Meeting Attendance (E-AGM):

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1. Go to the Chat menu in the Application Zoom Meeting to type a message.
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If shareholders cannot speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.

For this agenda, no shareholders submitted questions before the meeting.

Since there was no further question, the Chairman asked the meeting to cast their votes for approval. This agenda had to be approved by a majority vote of the shareholders present and voting at the meeting.

Mr. Panya Chutisiriwong, the meeting moderator, declared to the meeting that prior to Agenda 3, shareholders had to verify their identity again before voting.

In voting, the shareholders were requested to press the pin to enter the voting system via Application Block chain AGM Voting. If anyone disapproves or abstains, please press vote on the Disapprove or Abstain button. Shareholders, who approve, please press vote on the Approve button.

If the shareholders log in to attend the meeting but do not vote on any agenda, the system assumes that the votes are in approval with the meeting. The time to vote was now due. I wanted to close the voting on this agenda. When the shareholders finish voting, please back to the Application Zoom Meeting to continue watching the video and audio of the meeting.

Resolution The Meeting considered and unanimously approved the Company's financial statements for the year ended December 31, 2023, as proposed in all respects, with the following votes:

Resolution	Number of Votes Cast (1 Share per 1 Vote)				%
	Present	Proxies	Online	Total	
Approved	1,166,557	943,175,899	1,693,665	946,036,121	100.00000
Disapproved	-	-	-	-	-
Total	1,166,557	943,175,899	1,693,665	946,036,121	100.00000
Abstained	-	-	-	-	-
Voided Ballot	-	-	-	-	-

Agenda 4. Consideration for approving the allocation of profits from the operation results of the year 2023 as statutory reserve, and approve the dividend payment for the year 2023

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report to the meeting.

Mr. Panya Chutisiriwong, the moderator, declared to the meeting that according to Section 115 of the Public Limited Companies Act B.E. 2535 and Article 47 of the Company Regulations, it is prohibited to announce permission for dividend payments except by resolution of the shareholders' meeting or the board of directors. In the event of dividend payments during the interim period, such payments must be notified in writing to the shareholders and advertised in newspapers or electronically. These actions must comply with the criteria and procedures as prescribed by law, and dividend payments must be made within one month from the date of such resolution. Moreover, Article 48 provides that the Board of Directors may pay interim dividends to shareholders from time to time when it appears to the directors that the Company is reasonably profitable to do so. When the dividend has been paid, it must be reported to the next shareholder meeting. Furthermore, according to Article 49, dividends should be distributed equally per share unless otherwise specified in the company's regulations for preferred shares. Article 50 stipulates that a portion of the net profit for the year should be allocated to reserves, not less than 5 percent of the net profit for the year, minus any accumulated losses, until such reserves reach at least 10 percent of the registered capital. In addition to

these reserves, the board of directors may propose to the shareholders' meeting to allocate other reserve funds as deemed beneficial for the company's operations. Upon approval from the shareholders' meeting, the company may allocate these reserves according to the law, followed by reserves of surplus capital per share, to compensate for accumulated losses.

The Company has a dividend policy to pay dividends at a rate of not less than 50 percent of the net profit after tax and statutory reserve, considering the importance of consolidated financial statements. However, the Board of Directors has the authority to exempt from adhering to this policy or temporarily change it, provided that such actions maximize benefits to shareholders of the Company and its subsidiary, for example, use it as reserves for loan repayments, investing in expanding expand the company's business, or in cases where there are changes in market conditions that may impact the future cash flow of the Company and its subsidiaries, as deemed appropriate or suitable by the Company's board of directors.

Based on the Company's operational performance and financial position in the year 2023 as per the consolidated financial statements, the Company reported a net profit for the year 2023 amounting to 2,010,656,351 Baht, equivalent to earnings per share of 1.38 Baht (net profit in separate financial statements of the Company, amounting to 2,010,656,351 Baht), This was due to the company having legal reserves equal to or exceeding the amount required by law, Accordingly, we respectfully requested approval to refrain from allocating legal reserves, Furthermore, the company proposed to distribute dividends for the operating results in 2023 to shareholders at a rate of 0.83 baht per share, amounting to a total of 1,206,393,811 baht. equivalent to approximately 60.0 percent of the net profit of consolidated financial statements, in accordance with the Company's dividend policy, as detailed below.

1) Interim Dividend for the first half of the year 2023 (from 1 January 2023 to 30 June 2023):

The Company hereby reported on the payment of interim dividends in accordance with Article 48 of the Company's regulations, which stipulates that the Board of Directors may temporarily distribute interim dividends to shareholders when it appears to the board that the Company has sufficient profit to do so. Upon such distribution of dividends, the shareholders are informed at the next shareholder meeting. In this regard, at the Company's Board of Directors meeting no. 7/2023 held on 10 August 2023, it was resolved to distribute interim dividends for the first half of the year 2023 (from 1 January 2023, to 30 June 2023) at the rate of 0.34 Baht per share for ordinary shares of the company, totaling 1,459,632,385 shares, amounting to 496,275,011 Baht. The aforementioned dividends were paid to shareholders on 8 September 2023.

2) Final Dividend for the second half of the year 2023 (from 1 July 2023 to 31 December 2023)
(subject to approval at the Annual General Meeting of Shareholders for the year 2024):

At the Company's Board of Directors meeting no. 1/2024 held on 12 February 2024, it was approved to distribute dividends at the rate of 0.49 Baht per share for ordinary shares of the company, totaling 1,459,739,561 shares, amounting to 710,082,360 Baht. The dividend payment date was set for 3 May 2024, to be paid from the accumulated profits of the company that have not yet been allocated to the net profit subject to corporate income tax at a rate of 20%.

Individual shareholders might claim a tax credit on the dividends distributed for the year 2023 in accordance with Section 47 of the Revenue Code. The Company would distribute dividends to shareholders upon approval at the Annual General Meeting of Shareholders for the year 2024.

Description of dividend payment

Description of dividend payment	Amount
Net Profit after income tax expenses for the year 2023 (Consolidated financial statements)	2,010,656,351 Baht
Paying dividends at a rate of 60% of the Company's net profit.	1,206,393,811 Baht
Calculate the dividend per share rate (with 1,459,739,561 shares outstanding at the end of 2023)	0.83 Baht/Share
Interim dividend (the first half of the year 2023)	0.34 Baht/Share
The remaining dividend per share	0.49 Baht/Share
Total dividend calculated by the number of current 1,459,739,561 shares (the second half of the year)	710,082,360 Baht

Since the aforementioned dividends were paid from the annual net profit of the Company, which was subject to corporate income tax at a rate of 20% of the net profit, individual shareholders could therefore claim a tax credit at a rate equal to 20/80 of the dividends received, pursuant to Section 47 of the Revenue Code.

Comparison of dividend payment for the financial years 2022 to 2023

Description of dividend payment	2022	2023
1. Net profit (Baht)	1,745,574,599	2,010,656,351
2. Ordinary shares (Share)	1,459,158,077	1,459,739,561
3. Earnings per share (Baht)	1.22	1.38
4. Dividend per share ratio (Baht/Share)	1.08	0.83
- Interim dividends for the first half-year performance	0.49	0.34
- Dividends for the second half-year performance	0.59	0.49
5. Total dividends (Baht)	1,575,868,469	1,206,357,371
- Interim dividends for the first half-year performance	714,965,204	496,275,011
- Dividends for the second half-year performance	860,903,265	710,082,360
6. Dividend Payout Ratio (percent)	90	60

The Board of Directors of the Company considered various factors such as the operational performance, cash flow projections, and dividend policy of the Company. Therefore, it was proposed for consideration at the Annual General Meeting of Shareholders as follows:

(1) Acknowledgment of the interim dividend payment from the Company's first half-year operational performance in 2023 (1 January 2023 - 30 June 2023) at the rate of 0.34 Baht per share for ordinary shares of the Company, totaling 496,275,011 Baht for 1,459,632,385 shares. The dividend was paid to shareholders on 8 September 2023.

(2) Approval of the dividend payment from the Company's operational performance in the second half of 2023 (1 July 2023 – 31 December 2023) at the rate of 0.49 Baht per share for ordinary shares of the Company, totaling 710,082,360 Baht for 1,459,739,561 shares. The dividend payment was scheduled for 3 May 2024, and would be paid from the accumulated profits of the company that have not been allocated to the part of net profits subject to corporate income tax at the rate of 20 percent. Shareholders who were natural persons might claim tax credits for the aforementioned dividend payment according to Section 47 of the Revenue Code.

The Chairman asked the meeting whether there would be any shareholders wishing to ask questions or not.

Mr. Panya Chutisiriwong, the moderator said to the meeting that for Electronic Meeting Attendance (E-AGM):

If shareholders wish to ask questions by typing a message, they can do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wish to ask questions by discussion, they can do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator calls the name, the staff shall open the mic for you to inquire. The shareholder must press Unmute and turn on the microphone on the shareholder's device.

If shareholders cannot speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.

For this agenda, no shareholders submitted questions before the meeting.

Since there was no further question, the Chairman asked the meeting to cast their votes for approval. This agenda had to be approved by a majority vote of the shareholders present and voting at the meeting.

Mr. Panya Chutisiriwong, the meeting moderator, declared to the meeting that prior to Agenda 4, shareholders had to verify their identity again before voting.

In voting, the shareholders were requested to press the pin to enter the voting system via Application Block chain AGM Voting. If anyone disapproves or abstains, please press vote on the Disapprove or Abstain button. Shareholders, who approve, please press vote on the Approve button.

If the shareholders log in to attend the meeting but do not vote on any agenda, the system assumes that the votes are in approval with the meeting. The time to vote was now due. I wanted to close the voting

on this agenda. When the shareholders finish voting, please back to the Application Zoom Meeting to continue watching the video and audio of the meeting.

Resolution The Meeting considered and acknowledged the payment of interim dividends, including unanimously approving the omission of allocation of profits from operating results in 2023 as a legal reserve and approved the payment of dividends for the year 2023 to shareholders at the rate of 0.83 baht per share, totaling 1,206,393,811 baht, as details proposed in all respects, with the following votes:

Resolution	Number of Votes Cast (1 Share per 1 Vote)				%
	Present	Proxies	Online	Total	
Approved	1,166,557	943,175,899	1,785,592	946,128,048	100.00000
Disapproved	-	-	-	-	-
Total	1,166,557	943,175,899	1,785,592	946,128,048	100.00000
Abstained	-	-	-	-	-
Voided Ballot	-	-	-	-	-

Note: This agenda item had X additional shareholders attending the meeting, counting 91,927 shares.

Agenda 5. Consideration for approving the appointment of directors to replace the directors who are required to retire by rotation for the fiscal year 2024

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report the appointment of directors to replace those who retired by rotation for the year 2024 to the meeting.

Mr. Panya Chutisiriwong, the moderator, declared to the meeting that in order to comply with good corporate governance principles, the moderator invited 2 directors who retired by rotation, namely Mr. Adisak Sukumvitaya and Mr. Somsak Athisairakul, to leave the meeting temporarily while waiting for the approval of the appointment of directors to replace the retired directors for the year 2024.

The Meeting was requested to appoint Mr. Rengchai Ingkhaphakorn as the temporary meeting chairman for this agenda.

Mr. Panya Chutisiriwong, the meeting moderator of the Company, informed the Chairman and the meeting that this agenda would be divided into 2 sub-agenda to comply with good corporate governance principles. The Company would vote separately for each agenda. Accordingly, it would be divided into Agenda 5.1 and 5.2, respectively.

According to the Public Company Limited Act B.E. 2535 Section 71 and the Company's articles of association Item 18, requires that at least one-third (1/3) of the number of directors shall vacate office at every Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, then the number nearest to one-third (1/3) shall vacate office. For the first and second years after the company is registered, the directors who must retire shall draw lots to determine who will retire. For

subsequent years, the director who has served the longest shall retire. The retiring director may choose to be re-elected. At the 2024 Annual General Meeting of Shareholders, the following 2 directors would retire by rotation:

<u>List of Directors</u>	<u>Position</u>
1. Mr. Adisak Sukumvitaya	Director / Chairman of the Board
2. Mr. Somsak Athisaitrakul	Independent director/ Audit Committee/ Chairman of the Nomination and Remuneration Committee

The Company announced on the Company's website and through the Stock Exchange of Thailand's news system, opening the opportunity for shareholders to propose individuals for consideration for election as directors of the company at the Annual General Meeting of Shareholders for the year 2024 between 12 October 2023, and 31 January 2024, following the principles of good corporate governance of the registered company. However, upon the expiration of the period specified by the Company, no shareholder proposed any individual for consideration for election as directors of the Company.

The Company's board of directors (excluding directors with voting rights) conducted the selection process by considering the qualifications as stipulated by law, regulations, relevant requirements, and the composition of the Board of Directors (Skill Matrix). The qualifications, skills, experience, expertise, and suitability deemed most beneficial to the company's operations were thoroughly considered through a rigorous screening process as prescribed by the company.

The shareholding information of the directors proposed for re-election in this instance.

List of Persons Nominated as Directors	No. of Shares	Percent	Voting Rights
1. Mr. Adisak Sukumvitaya	*4,443,464	0.30%	4,443,464
2. Mr. Somsak Athisaitrakul	*2,080,579	0.14%	2,080,579

*Note: Number of shares, book closing information as of 28 December 2023

The proposed directors for re-election did not hold managerial positions in other companies that may cause conflicts of interest or compete with the Company.

The Board of Directors considered and deemed that the person to be nominated as an independent director had the qualifications required by law. Therefore, it was resolved to approve the appointment of Mr. Somsak Athisaitrakul to hold the position of Independent Director/Audit Committee Member/Chairman of the Nomination and Remuneration Committee for another term. (if reappointed for this term 3-years, the total period of being an independent director is 10 years). This decision was based on Mr. Somsak Athisaitrakul's knowledge and expertise, allowing him to provide valuable advice and recommendations to the Company. The board had thoroughly considered and concluded that the proposed individual for the position of independent director could provide independent opinions and met the qualifications as required by relevant laws and regulations regarding the criteria for independent directors.

Therefore, it was deemed to propose to the Annual General Meeting of Shareholders to consider re-appointing the two directors to serve for another term.

Mr. Panya Chutisiriwong, the moderator said to the meeting that for Electronic Meeting Attendance (E-AGM):

If shareholders wish to ask questions by typing a message, they can do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wish to ask questions by discussion, they can do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator calls the name, the staff shall open the mic for you to inquire. The shareholder must press Unmute and turn on the microphone on the shareholder's device.

If shareholders cannot speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.

For this agenda, no shareholders submitted questions before the meeting.

There were no additional questions from shareholders. The meeting moderator invited Mr. Adisak Sukumvitaya and Mr. Somsak Athisaitrakul to return and continue the meeting.

Agenda 5.1 Mr. Adisak Sukumvitaya

The meeting was asked to consider voting. This

agenda had to be approved by a majority vote of the shareholders present and voting at the meeting.

In voting, the shareholders were requested to press the pin to enter the voting system via Application Block chain AGM Voting. If anyone disapproves or abstains, please press vote on the Disapprove or Abstain button. Shareholders, who approve, please press vote on the Approve button.

If the shareholders log in to attend the meeting but do not vote on any agenda, the system assumes that the votes are in approval with the meeting.

When the shareholders finish voting, please back to the Application Zoom Meeting to continue watching the video and audio of the meeting.

Resolution The Meeting considered and approved the appointment of Mr. Adisak Sukumvitaya, the director retired by rotation, to return to the position of Independent Director for another term, with the following votes:

Resolution	Number of Votes Cast (1 Share per 1 Vote)				%
	Present	Proxies	Online	Total	
Approved	1,166,557	908,405,514	1,785,535	911,357,606	96.32498
Disapproved	0	34,770,385	0	34,770,385	3.67502
Total	1,166,557	943,175,899	1,785,535	946,127,991	100.00000
Abstained	-	-	-	-	-
Voided Ballot	-	-	-	-	-

Agenda 5.2 Mr. Somsak Athisairakul The meeting was asked to consider voting. This agenda had to be approved by a majority vote of the shareholders present and voting at the meeting.

In voting, the shareholders were requested to press the pin to enter the voting system via Application Block chain AGM Voting. If anyone disapproves or abstains, please press vote on the Disapprove or Abstain button. Shareholders, who approve, please press vote on the Approve button.

If the shareholders log in to attend the meeting but do not vote on any agenda, the system assumes that the votes are in approval with the meeting.

When the shareholders finish voting, please back to the Application Zoom Meeting to continue watching the video and audio of the meeting.

Resolution The Meeting considered and approved the appointment of Mr. Somsak Athisairakul, the director retired by rotation, to return to the position of Independent Director for another term, with the following votes:

Resolution	Number of Votes Cast (1 Share per 1 Vote)				%
	Present	Proxies	Online	Total	
Approved	1,166,557	895,893,883	1,440,987	898,501,427	95.00076
Disapproved	0	47,282,016	0	47,282,016	4.99924
Total	1,166,557	943,175,899	1,440,987	945,783,443	100.00000
Abstained	-	-	-	-	-
Voided Ballot	-	-	-	-	-

Agenda 6. Consideration of approving the remuneration of the Board of Directors for the fiscal year 2024

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report the remuneration of the Board of Directors for the fiscal year 2024 to the meeting.

Mr. Panya Chutisiriwong, the moderator, stated to the meeting that according to Section 90 of the Public Limited Company Act B.E. 2535 and Article 33 of the company's regulations, directors' remuneration and compensation shall be determined by the shareholders' meeting. Directors may receive compensation from the company in the form of bonuses, meeting allowances, honoraria, bonuses, or other benefits as determined by the shareholders' meeting. Such compensation may be fixed, discretionary, or ongoing until further notice. Additionally, directors may receive allowances and various benefits as per the company's regulations.

The preceding paragraphs do not affect the rights of the Company's employees and staff who are elected as directors to receive compensation and benefits as employees or staff of the Company.

The determination of director's compensation in the first and second paragraphs shall not conflict with the qualifications of independent directors as specified by securities and stock market laws.

Establishing appropriate director compensation is considered a good governance practice to maintain shareholder benefits and motivate competent directors to perform their duties effectively. The board should establish policies and criteria for determining director compensation that align with the duties and responsibilities of directors, considering both the format and amount of compensation, compared with similar industry groups, companies with similar revenue, and companies with market capitalization in the same group.

For the compensation of the Company's board of directors for the fiscal year 2024, which would be proposed at the shareholders' meeting for approval, the compensation was on a quarterly basis (4 times per a year), and a meeting allowance for meetings exceeding 8 times per a year. For the year 2024, the Company prepared comparative data based on the director remuneration survey report for the year 2022 by the Research and Development Department of the Thai Institute of Directors (IOD) and found that the compensation set by the company exceeded the median benchmark and was close to the market average.

The Company's board of directors, through appropriate screening and consideration by the Nomination and Remuneration Committee, evaluated the criteria for setting compensation for board members. This evaluation considered the appropriateness relative to their duties, the performance of the board, the level of responsibility delegated to them, and industry benchmarks for director compensation in similar-sized companies within the same industry (Industry and Size of Company Benchmark). Additionally, the board referred to the director compensation survey report for the year 2022 conducted by the Thai Institute of Directors Association (IOD), along with adhering to good corporate governance principles. Therefore, it was appropriate to propose that all compensation items be maintained at the same rate according to the resolution of the 2023 Annual General Meeting of Shareholders. Details were as follows:

The components of compensation	2023	2024 (Proposed Year)
1. Remuneration for the Board of Directors		
Quarterly compensation	Baht/Person/Quarter	Baht/Person/Quarter
Chairman of the Board	60,000	60,000
Director	30,000	30,000
Attendance Fee (only directors attending the meeting)	Baht/Person/Time	Baht/Person/Time
Chairman of the Board	20,000	20,000
Director	10,000	10,000
2. Sub-committee remuneration		
2.1 Audit Committee		
Quarterly compensation	Baht/Person/Quarter	Baht/Person/Quarter
Chairman of Audit Committee	60,000	60,000
Audit Committee	40,000	40,000

The components of compensation	2023	2024 (Proposed Year)
Attendance Fee (only directors attending the meeting)	Baht/Person/Time	Baht/Person/Time
Chairman of the Board	20,000	20,000
Director	15,000	15,000
2.2 Nomination and Remuneration Committee		
Chairman of Nomination and Remuneration Committee	-None-	-None-
Nomination and Remuneration Committee	-None-	-None-
Other Compensation Benefits	-None-	-None-

As for the details of the scope of authority and responsibilities of the Company's board of directors and its sub-committees, as shown in the annual report (Form 56-1 One Report), Section 2, Category 2.2 on Corporate Governance Structure.

It was deemed appropriate to propose to the Annual General Meeting of Shareholders for consideration and approval the determination of the remuneration for the Board of Directors and sub-committee members for the fiscal year 2024 to be aligned with the industry practice in setting director compensation rates with other companies in the same industry and of similar size. This proposal came from the recommendation of the Nomination and Remuneration Committee, which considered the appropriateness based on the scope of duties and responsibilities of the board members, the Company's performance, and suitability in various aspects such as continuous business expansion, company success, and growth, which led to increased responsibilities for the board and sub-committee members. Additionally, in determining the compensation for the board of directors, committees, and sub-committees of the company, no other benefits were received apart from meeting allowances, as detailed above, and without any additional compensation as employees of the Company.

The Chairman asked the meeting whether there would be any shareholders wishing to ask questions or not.

Mr. Panya Chutisiriwong, the moderator said to the meeting that for Electronic Meeting Attendance (E-AGM):

If shareholders wish to ask questions by typing a message, they can do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wish to ask questions by discussion, they can do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.

- When the moderator calls the name, the staff shall open the mic for you to inquire. The shareholder must press Unmute and turn on the microphone on the shareholder's device.

If shareholders cannot speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.

For this agenda, no shareholders submitted questions before the meeting.

Since there was no further question, the Chairman asked the meeting to cast their votes for approval. This agenda had to be approved by not less than two-thirds (2/3) of the total number of votes of shareholders attending the meeting.

Mr. Panya Chutisiriwong, the meeting moderator, declared to the meeting that prior to Agenda 6, shareholders had to verify their identity again before voting.

In voting, the shareholders were requested to press the pin to enter the voting system via Application Block chain AGM Voting. If anyone disapproves or abstains, please press vote on the Disapprove or Abstain button. Shareholders, who approve, please press vote on the Approve button.

If the shareholders log in to attend the meeting but do not vote on any agenda, the system assumes that the votes are in approval with the meeting. The time to vote was now due. I wanted to close the voting on this agenda. When the shareholders finish voting, please back to the Application Zoom Meeting to continue watching the video and audio of the meeting.

Resolution The Meeting considered and unanimously approved the remuneration of the Board of Directors for the fiscal year 2024, as details proposed in all respects, with the following votes:

Resolution	Number of Votes Cast (1 Share per 1 Vote)				%
	Present	Proxies	Online	Total	
Approved	1,166,557	943,175,899	1,819,491	946,161,947	100.00000
Disapproved	-	-	-	-	-
Abstained	-	-	-	-	-
Total	1,166,557	943,175,899	1,819,491	946,161,947	100.00000
Voided Ballot	-	-	-	-	-

Agenda 7. Consideration for the approval of the appointment of auditors and the determination of auditors' compensation for the fiscal year 2024

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report the appointment of auditors and the determination of auditors' compensation for the fiscal year 2024 to the meeting.

Mr. Panya Chutisiriwong, the moderator, declared to the meeting that in accordance with Article 120 of the Public Limited Company Act of 2535 B.E. and Article 58 of the Company regulations, it is stipulated that the appointment of auditors should be made at the Annual General Meeting of Shareholders

every year. The shareholders' meeting may choose to reappoint auditors who have completed their term. Additionally, Article 59 of the Company regulations specifies that the remuneration for auditors should be determined by the shareholders' meeting. Furthermore, according to Notification of the Securities and Exchange Commission (SEC) No. 44/2556 regarding the criteria, conditions, and methods for disclosing financial status and performance of securities issuers dated 22 October 2013 ("Notification No. 44/2556"), companies issuing securities, whose shares are listed on the Stock Exchange of Thailand, are required to rotate their auditors to ensure auditor independence. This is because such companies have direct responsibility for financial reporting and selecting suitable auditors. The notification mandates that these companies rotate their auditors every 7 consecutive accounting periods, regardless of whether they are consecutive or not. The rotation does not necessarily require changing the auditing firm; the company may appoint other auditors within the audit office to replace the outgoing auditor. However, the company may reappoint an auditor who has completed 5 consecutive accounting periods since their last rotation, provided they have ceased to perform their duties from the rotation process.

The Audit Committee considered the qualifications of the auditors, considering both the quality of their performance and their pricing. After evaluating the experience, qualifications, and pricing, it was the opinion of the committee that EY Office Ltd. ("EY") was a reliable audit firm with a good track record and adequate personnel with the necessary knowledge and expertise. Therefore, the committee recommended to the Company's shareholders to approve the appointment of EY as the Company's audit firm and to appoint one of the following individuals from EY as the Company's auditor. Additionally, they had expressed their views on the Company's financial statements for the fiscal year 2024. It should be noted that auditors from EY Office Ltd. have been auditing the Company's accounts for the past 9 years.

Auditors' name	CPA No.	The duration of serving as the Company's auditor
1. Ms. Sumana Punpongsanon /or	5872	8 year
2. Ms. Orawan Techawatanasirikul / or	4807	2 year
3. Ms. Saranya Pludsri / or	6768	1 year
4. Mrs. Nummon Kerdmongkhonchai / or	8368	1 year
5. Ms. Wilaiporn Chaowiwatkul / or	9309	1 year
6. Ms. Somjai Khunapasut / or	4499	- year
7. Ms. Suchada Tantioran / or	7138	- year
8. Ms. Chutiwan Chanswangphuwana	8265	- year

In the event that the aforementioned auditor was unable to fulfill their duties, EY was authorized to appoint another licensed auditor from their office to act as the Company's auditor and provide opinions on the Company's financial statements in place of the aforementioned auditor.

Additionally, it was proposed to set the auditing fees for the Company for the year 2024, as well as the quarterly audit fees for the year 2024 for the Company and its subsidiaries, at a total amount of 8,951,000 Baht. This proposal had been duly considered and approved by the Audit Committee and the Board of Directors. The details of the auditor's remuneration were as follows:

Comparison of auditor's remuneration from 2023 to 2024

Unit : Baht

Description	2023	2024	Percentage of change
Audit fee of the Company			
- JMT Network Services Public Company Limited	2,240,000	2,360,000	5.36%
- Subsidiaries	6,512,500	6,591,000	1.20%
Out-of-pocket expenses	actual payment	actual payment	
Total	8,752,500	8,951,000	2.27%

Additionally, there were no additional fees (Non-Audit Fee). The Company and its subsidiaries engaged the services of the same auditing firm.

The increased accounting fees were primarily attributed to the expansion of subsidiary companies. While there hasn't been a significant increase in the Company's portion, the notable rise was observed in the subsidiary's portion. This increase was due to the significant expansion of operations.

The Chairman asked the meeting whether there would be any shareholders wishing to ask questions or not.

Mr. Panya Chutisiriwong, the moderator said to the meeting that for Electronic Meeting Attendance (E-AGM):

If shareholders wish to ask questions by typing a message, they can do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wish to ask questions by discussion, they can do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator calls the name, the staff shall open the mic for you to inquire. The shareholder must press Unmute and turn on the microphone on the shareholder's device.

If shareholders cannot speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.

For this agenda, no shareholders submitted questions before the meeting.

Since there was no further question, the Chairman asked the meeting to cast their votes for approval. This agenda had to be approved by a majority vote of the shareholders present and voting at the meeting.

Mr. Panya Chutisiriwong, the meeting moderator, declared to the meeting that prior to Agenda 7, shareholders had to verify their identity again before voting.

In voting, the shareholders were requested to press the pin to enter the voting system via Application Block chain AGM Voting. If anyone disapproves or abstains, please press vote on the Disapprove or Abstain button. Shareholders, who approve, please press vote on the Approve button.

If the shareholders log in to attend the meeting but do not vote on any agenda, the system assumes that the votes are in approval with the meeting. The time to vote was now due. I wanted to close the voting on this agenda. When the shareholders finish voting, please back to the Application Zoom Meeting to continue watching the video and audio of the meeting.

Resolution The Meeting considered and unanimously approved the appointment of auditors and the determination of auditors' compensation for the fiscal year 2024 as proposed in all respects, with the following votes:

Resolution	Number of Votes Cast (1 Share per 1 Vote)				%
	Present	Proxies	Online	Total	
Approved	1,166,557	939,745,117	1,705,921	942,617,595	99.63736
Disapproved	0	3,430,782	0	3,430,782	0.36264
Total	1,166,557	943,175,899	1,705,921	946,048,377	100.00000
Abstained	-	-	-	-	-
Voided Ballot	-	-	-	-	-

Agenda 8. Consider other matters (if any)

The Chairman asked the meeting if anyone would propose other matters or inquire to consider further.

Mr. Panya Chutisiriwong, the moderator said to the meeting that for Electronic Meeting Attendance (E-AGM):

If shareholders wish to ask questions by typing a message, they can do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wish to ask questions by discussion, they can do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator calls the name, the staff shall open the mic for you to inquire. The shareholder must press Unmute and turn on the microphone on the shareholder's device.

If shareholders cannot speak through the mic (within 1 minute), please type questions via Chat so that the moderator reads the questions to the meeting on your behalf.

For this agenda, no shareholders submitted questions before the meeting.

Mr. Teekhaphan Charoenphong, a shareholder attending the meeting via online, asked when the Company would publish the minutes of the meeting.

Mr. Panya Chutisiriwong, the meeting moderator, explained that according to the criteria of the Stock Exchange of Thailand, the Company must publish meeting minutes via the SETLink system within 14 days from the date of the shareholder meeting.

Mr. Kittti Kasiwittayanan, a shareholder attending the meeting in person, asked how the Company's insurance business was performing.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that the Company had an insurance business named Jaymart Insurance Public Company Limited, operating insurance business, and Jaymart Insurance Broker Company Limited, operating insurance agent/brokerage business, life insurance.

Mr. Kittti Kasiwittayanan, a shareholder attending the meeting in person, asked about the Company's important expenses and risks.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, answered that the Company's main expenses were Employee salaries and operating costs. The Company's risk was that if financial institutions did not grant loans, there would be no NPL debt in the system.

Mr. Teekhaphan Charoenphong, a shareholder attending the meeting online, inquired whether the Bank of Thailand announced NPL bad debt worth approximately 140,000 million baht per year. The Company purchased approximately 300,000 million baht of NPL debt to manage. In the next 3-5 years, what level of growth will the Company experience compared to the number of debtors in the country? New debts were debts incurred by the original group of debtors or not, including the debtors' ability to repay debts.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that NPL debtors would increase in the next 3-5 years. The factor raised from the fact that financial institutions were giving out more and more loans. NPL rate was approximately 3%. In the Company's view, as long as financial institutions continue to lend, NPL debt would remain at this level. Some of the new debt came from existing customers, but the good thing was that the Company had already gotten to know the customer (KYC).

Mr. Chaisit Wongwiphaporn, a shareholder attending the meeting via online, inquired whether the Company had debt collection for Singer Thailand Public Company Limited. Did the Company purchase debt from Singer Thailand Public Company Limited? I would also like to know the trend of the situation of Jaymart Insurance Company Limited.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that the Company purchased a certain amount of debt from Singer Thailand Public Company Limited. However, it was a small amount compared to debt purchased from other financial institutions.

Mr. Chaisit Wongwiphaporn, a shareholder attending the meeting via online, would like to know the situation trend of Jaymart Insurance Public Company Limited.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, answered that Jaymart Insurance Public Company Limited 2024 was preparing to move to Financial Reporting Standards No. 17 on Insurance Contracts (TFRS 17). By the end of the year, the Company would update its financial statements to meet both financial reporting standards.

Mr. Weera, a shareholder attending the meeting via online, inquired about the TRIS Rating, which gave the trend to the groups of Jaymart and JMT Company as Negative. What effect would it have on the Company?

Mr. Panya Chutisiriwong, the moderator, explained that, according to the principles, TRIS Ratings did not lower Jay Mart and JMT's corporate credit rating in any way. The Company's corporate credit rating was maintained at BBB+. If the Company adjusted its financial debt to earnings before interest, taxes, depreciation, and amortization (EBITDA) ratio to increase, TRIS Ratings would change its corporate credit rating to normal.

Mr. Weera, a shareholder attending the meeting via online, asked whether JMT Network Services Public Company Limited had any plans to buy back shares.

Mr. Panya Chutisiriwong, the moderator, explained that the repurchase of shares had to be resolved by a meeting of the Company's board of directors. However, the Company had no plans to buy back any shares.

Mr. Weera, a shareholder attending the meeting via online, inquire about whether the new accounting standard would impact Jaymart Insurance Broker Company Limited.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that the new accounting standards would positively impact the Company.

A shareholder attending the meeting in person asked: What was the Company's plan for becoming a Digital AMC? How would it affect the Bottom Line, and for how long?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that for Digital AMC, the Company adjusted its work plan by bringing digital technology into its operations, and customers began to become digital. The Company reduced the use of paper, carbon, and documents within the office. All work was done through computers and mobile phones to work anywhere. The Company had a debt repayment system called the Jaii Dee app for customers. Customers received convenience in repaying debts. Customers could check debt balances, pay debts, and restructure debts. You could do it yourself without going through officials, including adjusting the credit bureau status when the customer closed the account (NCB) and when the customer paid the debt through the Jaii Dee app. You could collect J Point points to exchange for prizes.

A shareholder attending the meeting in person inquired whether the measures mentioned above could help reduce employee expenses.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that the Company's use of Digital in its work did not reduce employee expenses but caused the rate of increase in employees to deteriorate.

A shareholder attending the meeting in person asked what percentage of customers started paying debts through the Jaii Dee app.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that customers began to repay their debts through the Jaii Dee app, increasing by approximately 10%.

Ms. Supattra Sittichai, a shareholder attending the meeting in person, asked what percentage of profit the Company aimed for in 2024, including the rate of debt purchases increasing approximately by how many percent? Did the Company collect customer credit scores or not?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, explained that the Company aimed to grow to a new high, but how much would have to wait for the results and the situation that would occur in the future. As for the rate of debt purchases at this time could not be specified because we had to wait and see the situation in the second half of the year.

Mr. Adisak Sukumvitaya, Chairman of the Board, further declared that the Company had a subsidiary company called J Ventures Company Limited, which was already working on technology related to the group's data storage.

A shareholder attending the meeting in person inquired whether the Company's expansion impacted the employee turnover rate.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, declared that there was no significant impact on the Turn Over rate of employees in any way.

Since no one proposed other matter to be discussed and asked additional questions, the Chairman then asked all shareholders to deliver the signed ballots to the Company's employees to be recorded and kept as further evidence. Finally, the Chairman appreciated the meeting and declared the meeting closed.

The Meeting was adjourned at 12.53 a.m.

Signed..... Chairman of the Meeting
(Mr. Adisak Sukumvitaya)
Chairman of the Board

Signed..... the Minutes Taker
(Mr. Wongsakorn Kittitrakulkarn)
Company Secretary