

Minutes of the 2022 Annual General Meeting of Shareholders JMT Network Services Public Company Limited

The meeting was held on Friday April 8, 2022, 11.00 a.m. via electronic media (E-AGM), broadcasted live from the meeting Room at JMART Building B, No.189, 2nd Floor, Ramkhamhaeng Rd., Keawng Rat Phatthana Ket Saphan Soong, Bangkok, 10240.

In today's meeting, directors were attending the meeting via electronic media (E-AGM), a total of 6 people out of the total seven directors.

Directors present at the meeting were listed as follows:

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| 1. | Mr. Adisak Sukumvitaya | Chairman of the Board |
| 2. | Ms. Yuvadee Pong-Acha | Director |
| 3. | Mr. Piya Pong-Acha | Director |
| 4. | Mr. Sutthirak Traichira-aporn | Director/ Chief Executive Officer |
| 5. | Mr. Rengchai Ingkhaphakorn | Chairman of the Audit Committee/
Independent Director |
| 6. | Mr. Somsak Atisaitrakul | Audit Committee/ Independent Director |

Director absent the meeting was listed as follows *Due to engaged in duties*:

- | | | |
|----|-----------------------|---------------------------------------|
| 1. | Mr. Khanchit Kawachat | Audit Committee/ Independent Director |
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Directors attended the meeting representing 85.72% of the total number of directors.

Executive present was listed as follows:

- | | |
|--------------------------------|--|
| Mr. Wongsakorn Kittitrakulkarn | Chief Financial Officer / Company
Secretary |
|--------------------------------|--|

Other Attendees:

- | | | |
|----|-----------------------------|---|
| 1. | Ms. Bongkot Kriangphanamorn | The auditor from EY Office Company
Limited |
| 2. | Mr. Somchai Chinraksa | The legal consultant of Thep Company
Limited |

Mr. Somchai Chinraksa, a legal consultant from Thep Company Limited was responsible for overseeing the shareholders' meeting to be transparent and in accordance with laws and the Company's Articles of Association and being the witnesses in the vote counting procedures throughout the meeting today.

Meeting Preliminaries

Mr. Panya Chutisiriwong, the meeting moderator, greeted and welcomed all shareholders, board of directors, executives, and other attendees to attend the 2022 AGM of JMT Network Services Public Company Limited. For this AGM, the Company followed the instructions and measures of government agencies to reduce the spread of coronavirus disease 2019 or COVID-19. Therefore, the meeting format was changed to electronic media (E-AGM). In addition, the Company notified all attendees through various channels to facilitate registration for those who attended the meeting in advance. Before the meeting commenced, the meeting moderator suggested and informed that at this meeting, the Board of Directors, executives, and legal advisors of the Company attend the meeting. A list of names appeared in the minutes of the meeting.

Then, the moderator informed the meeting that:

1. In voting at today's online meeting, shareholders or proxies had one vote per share.
2. Procedures and practices for voting and vote-counting in each agenda were as follows:
 1. The meeting would be conducted as agenda items in the order shown in the invitation letter. When the presentation of each agenda had ended, there would be an opportunity for questioning.
 2. Shareholders attended the meeting via Application Zoom Meeting by logging in through the Username and Password that the Company had sent via your e-mail to watch the shareholders' meeting and consider the details of each agenda during the meeting. Those who had questions could send them via the Zoom meeting system through Chat.
 3. Then, the attendees eligible for voting could vote through the Block chain AGM system by pressing the Pin to vote in each agenda after the Chairman called for voting.
 4. There were three types of voting; Agree, Disagree and Abstain. If any shareholder disagrees or abstains from voting, press the Disagree or Abstain button. In case any shareholder agrees, press Agree. The votes would be included in the vote processing system. If you did not press any voting, the Company would assume that you agreed on each agenda and would announce the voting results in that agenda before considering the next one.
 5. The votes would be considered as the resolutions of the meeting were as follows:
 - In vote counting, except Agenda 2, an agenda for acknowledgment, therefore, no voting was required.
 - The resolutions for Agenda 1, 3, 4, and 7 required a majority vote of the shareholders attending the meeting and casting their votes. The resolutions for Agenda 5 required a majority vote of the shareholders attending the meeting and casting their votes (voting individually).
 - Agenda 6, the resolutions required a vote of not less than three-fourths of all shareholders attending the meeting.

If shareholders wished to ask questions by typing a message, they could do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.

2. Press the Enter key to send the message to the system.

In case the shareholders wished to ask questions by discussion, they could do as follows:

1. Go to the Reactions menu at the top
2. Press the Raise Hand button.
3. When the moderator called the name, the staff would proceed to open the mic for you to inquire. You would have to press Unmute and turn on the mic on your device. If shareholders could not speak through the mic (within 1 minute), please type questions via Chat instead so that the moderator would read the questions to the meeting on your behalf.
4. In each question, either through typing messages or through conversation, ask the attendees to notify their names and surnames every time for the benefit of taking accurate and completed the meeting's minutes.
5. The Company allowed the shareholders to submit questions to each agenda. If no attendees were inquiring within 2 minutes, the Company would continue the meeting. If shareholders had additional questions, they could type their questions through Chat. The staff shall read your questions later.
6. When the inquiry is complete, press the "Lower Hand" button to put your hand down.

If an opinion or question were not relevant to the agenda, the Chairman of the meeting would ask to propose or ask again during the consideration of that agenda or agenda 8, which was the agenda to consider other matters.

For transparency in the vote counting, the Company invited Ms. Umassaya Charoenchai, a shareholder from the Thai Investors Association's Rights Protection Volunteer, to monitor and observe vote-counting in the shareholders' meeting.

Subsequently, Mr. Adisak Sukumvitaya, the Chairman of the Board, presided over the meeting was invited to declare the meeting open and continue the session.

Meeting Commenced

Mr. Adisak Sukumvitaya, the Chairman of the Board, presided over the meeting and notified the meeting that at 11:08 a.m., 26 shareholders attended the meeting via the online system in person, holding 5,910,227 shares, representing 0.43% of the total of 1,370,126,961 shares.

There were 1,458 proxies attending the meeting via the online system, accounting for 1,015,750,745 shares or equivalent to 74.14% of the total of 1,370,126,961 shares.

There were a total of 1,484 shareholders and proxies attending the meeting via the online system, totaling 1,021,660,972 shares, representing 74.57% of the total 1,370,126,961 issued shares, thereby constituting a quorum according to the Company's Articles of Association. The Chairman then declared the meeting open.

Meeting Commenced at 11.10 a.m.

Agenda 1. To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2021

The Chairman asked the meeting to consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022, held on February 28, 2022. The Company sent the minutes of such meeting to the Stock Exchange of Thailand ("SET") and disclosed the minutes of the meeting to shareholders and general investors via the Company's website (<https://www.jmntnetwork.co.th>).

Therefore, it was deemed appropriate to propose to the 2022 Annual General Meeting of Shareholders to consider and certify the minutes of the Extraordinary General Meeting of Shareholders No. 1/2022, convened on Monday, February 28, 2022, shown in Enclosure No. 1.

The Chairman asked if anyone in the meeting had any inquiry or opinion regarding this agenda item.

The moderator informed the meeting that if shareholders wished to ask questions by typing a message, they could do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wished to ask questions by discussion, they could do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator called the name, the staff would proceed to open the mic for you to inquire. You would have to press Unmute and turn on the mic on your device.

If shareholders could not speak through the mic (within 1 minute), please type questions via Chat instead so that the moderator would read the questions to the meeting on your behalf.

Since there was no inquiry or need for amendment, the Chairman asked the meeting to cast their votes for approval of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2022 in the voting system. This agenda had to be approved by the majority votes of the total shares of shareholders present at the meeting and cast votes.

The moderator informed the meeting that prior to Agenda 1; shareholders had to verify their identity again before voting (allowing shareholders to verify their identity again by 30 seconds).

In voting, the shareholders were requested to press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. Shareholders, who agree, please press vote on the Agree button.

If the shareholder logged in to attend the meeting but did not vote on any agenda, the system assumed that the votes were in agreement with the meeting.

Resolution The Meeting considered and unanimously approved to certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022, with the following votes:

Resolution	Number of votes	%
Approved	1,020,669,440	100.0000
Disapproved	-	-
Total	1,020,669,440	100.0000
Abstained	211,826	-

Agenda 2. To consider and acknowledge the report on the Company's operating result for the year 2021

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report the operating results of the Company for the year 2021 to the meeting.

Summary of the Company's performance in the fiscal year ending on December 31, 2021; to comply with good corporate governance, the Company would like to explain the Company's operating results in 2021. In the past 2021, the Company made essential developments as follows:

1. The Company had the highest purchase value of NPLs at 8,516 million baht by purchasing both unsecured and secured non-performing debts.
2. The Company had the highest net profit for the 6th year in a row with a net profit of 1,400 million baht.
3. The Company acquired a real estate appraisal company to expand the Company business.
4. The Company entered into a memorandum of understanding to joint venture with KASIKORN BANK Business Group to do business according to debt collection and manage non-performing debts.

In terms of the operating results, the details were as follows:

The total revenue of the Company in 2021 was 3,625.0 million baht, an increase of 14% due to the change in income as follows:

1. Interest income, dividends, and gains from loans from receivables purchases in 2021 were 3,130 million baht, an increase from 2020 by 501 million baht or 19%. It was due to storage efficiency and the quality of the non-performing debt that the Company acquired during the past year. As a result, interest income, dividends, and gains from loans from receivables purchases accounted for 86% of the total revenue. In addition, it was due to the expansion of investment in purchasing more non-performing debts causing the proportion of income from the purchase of debt to be managed clearly increased.
2. Income from contracts with customers (income in the debt collection business) in 2021 was 301 million baht, a decrease from 2020 equal to 61.5 million baht or 17%. However, the revenue from debt collection services accounted for 8.3% of the total income, similar to the last year.
3. Underwriting income in 2021 was 194 million baht, a slight decrease from the previous year due to the underwriting control focusing on the Company's performance.

The Company had a cost of service of 1,034 million baht, close to 2020, due to the excellent control of costs related to expenses.

As for the gross profit margin in the consolidated financial statements, it was found that in 2021 the Company had a gross profit of 2,591.0 million baht. The Company made a gross profit margin from the consolidated financial statements was 71.5%, an increase from the previous year of 2020, reflecting the continuous improvement of management efficiency.

In terms of selling, general & administrative expenses, it was 657 million baht, close to 2020, with lower credit losses.

The Company had a net profit according to the consolidated financial statements in 2021 equal to 1,400.4 million baht, an increase from 2020 equaled to 353.4 million baht or an increase of 33.8%, representing a net profit margin of 38.6%.

As for the statement of financial position as of December 31, 2021, the Company had total assets of 28,036.2 million baht, divided into current assets of 11,085.0 million baht, or 39.5% of total assets. The increased items of current assets were cash and other current financial assets. It was the money management from receiving the capital increase at the end of 2021 by investing through short-term funds.

The Company had total liabilities of 8,959 million baht compared to 2020, an increase of 443 million baht or 4.9%. There were significant changes in 2021, namely, increased non-current liabilities, such as short-term loans from financial institutions, accounts payable from purchase receivables, and debentures term within one year. For long-term liabilities, the reduction in the portion of the repayable debentures, its term was greater than one year.

The Company had a debt to equity ratio and the interest-bearing debt to equity ratio as of December 31, 2021, was 0.45 times and 0.39 times, respectively. It was decreased because, at the end of last year, there was a capital increase from shareholders in the part of the capital increase in proportion to their shareholding (Right Offering).

In terms of the Company's ESG development, last year, the Company had a framework for sustainable development of JMT Network Services Public Company Limited. Emphasis was placed on three areas to ensure that operations followed the sustainability management policy. Therefore, JMT Network Services Public Company Limited set a framework for sustainable development under the conceptual framework, consisting of 3 aspects: create sustainable returns, create a sustainable society, and create a zero-carbon society. They were the heart of the Company's business to provide guidelines for sustainable development and make the Company aware of the impact that might occur from doing business in all dimensions. Also, the Company had a comprehensive assessment of the risks that might arise in any negative way, which would lead to sustainable business development. In addition, in the area of anti-corruption, the Company announced its intention against corruption, which was in the process of entering the CAC project to certify the Company.

The Company attached great importance to the development of the human resource capital of the organization to be able to work happily and in good health, especially during the COVID-19 outbreak.

The moderator invited Mr. Sutthirak Traichira-aporn, Chief Executive Officer, to discuss the Company's policy, direction, and business plan in 2022 (Forward Looking).

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, greeted shareholders and discussed the direction and policies of the Company. In 2022, the Company set a target to use the budget for the initial debt purchase of approximately 10,000 million baht. Due to last year, the Company used the budget to buy the highest debt, compared to 2 years ago, from 3,000 million baht to 8,000 million baht. In addition, the Company expected that there would be a large amount of bad debt released after the end of the bailout measures from various financial institutions in the second half of this year. Therefore, the Company had to prepare the budget for debt purchases to give the Company a direction to grow according to the goals set.

The Chairman allowed shareholders to ask questions.

The moderator informed the meeting that if shareholders wished to ask questions by typing a message, they could do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wished to ask questions by discussion, they could do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator called the name, the staff would proceed to open the mic for you to inquire. You would have to press Unmute and turn on the mic on your device.

Since there were no questions or suggestions for amendments, the Chairman then informed that the meeting had acknowledged the Company's operating results for the fiscal year ended December 31, 2021, which the Company's auditor had already audited. This agenda was for acknowledgment. Therefore, no voting was required.

Resolution The Meeting considered and acknowledged the report on the Company's operating result for the year 2021 as proposed.

Agenda 3. To consider and approve the Company's financial statements for the year ended December 31, 2021

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report the Company's financial statements for the year ended December 31, 2021 to the meeting.

In order to comply with the Public Company Limited Act, B.E. 2535, Section 112, requires the Board of Directors to prepare a balance sheet (Statement of financial position) and profit and loss account at the end of the Company's fiscal year and have to arrange for the auditor to review the balance sheet and the profit and loss account before proposing to the Annual General Meeting of Shareholders for approval. Accordingly, the Board of Directors prepared the financial statements for the fiscal year ending on December 31, 2021, audited by the auditor to be presented to the Annual General Meeting of Shareholders for consideration and approval as prescribed by Section 112 of the Public Limited Companies Act B.E. 2535.

Therefore, it was deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the consolidated financial statements of the Company for the fiscal year ending on December 31, 2021, audited by the Company's auditor and disclosed in the Company's annual report (Form 56-1 One Report), sent to shareholders together with the meeting invitation letter. The auditor opined that the Company's financial statements were correct in the essence of the Financial Reporting Standards.

The operating results and the financial position summary were reported in the previous agenda.

The Chairman asked if anyone in the meeting had any inquiry or opinion regarding this agenda item.

The moderator informed the meeting that there were questions from the shareholders regarding the Company's operating results. However, the questions would be answered in Agenda 8, other matters agenda, by asking permission to proceed with the meeting to complete each schedule first.

The Chairman then asked the meeting to vote for approval of the Company's financial statements for the fiscal year ended December 31, 2021, in the voting system. This agenda had to be approved by the majority votes of the total shares of shareholders present at the meeting and cast votes.

The moderator informed the meeting that prior to this Agenda; shareholders had to verify their identity again before voting (allowing shareholders to verify their identity again by 30 seconds).

In voting, the shareholders were requested to press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. Shareholders, who agree, please press vote on the Agree button.

If the shareholder logged in to attend the meeting but did not vote on any agenda, the system assumed that the votes were in agreement with the meeting.

Resolution The Meeting considered and unanimously approved to certify the Company's financial statements for the year ended December 31, 2021, with the following votes:

Resolution	Number of votes	%
Approved	1,020,655,174	100.0000
Disapproved	-	-
Total	1,020,655,174	100.0000
Abstained	212,826	-

Agenda 4. To consider and acknowledge the interim dividend payment from the operating results of the first half of 2021 and approve the profit's appropriation from the operating results of 2021 at the rate of 0.82 baht per share and already paid 0.40 baht per share, therefore, the remaining payment in this period of 0.42 baht per share

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report to the meeting to acknowledge the interim dividend payment from the operating results of the first half of 2021 and approve the profit's appropriation from the operating results of 2021 at the rate of 0.82 baht per share and already paid 0.40 baht per share, therefore, the remaining payment in this period of 0.42 baht per share.

According to the Public Limited Companies Act B.E. 2535, Section 115 and Clause 46 of the Company's Articles of Association requires the Company to pay dividends from profits only and not pay dividends if the Company still has accumulated losses. Accordingly, from the financial statements for the fiscal year ended 31 December 2020, which the auditor had audited, the Company had a total net profit from operating results of 1,400,373,769 baht. The Company had legal reserves of not less than those required by the laws and regulations of the Company, therefore, requesting approval to suspend the allocation of money as a legal reserve and approve the allocation of profit from the operating results of the year 2020 for the period of 31 January 2021 - 31 December 2021 at the rate of 0.82 baht per share from the net profit. The dividend payment would be made in the form of cash.

In this regard, the Company already announced an interim dividend of 0.40 baht per share from the results of the first half of 2021, so it had to pay another 0.42 baht per share in this period. Besides, the list of shareholders entitled to receive dividends was determined on April 20, 2022, and scheduled to pay dividends on May 5, 2022.

The Company had the policy to pay dividends at the rate of not less than 50% of the net profit after tax and legal reserve by considering the consolidated financial statements. The Company's Board of Directors had the power to consider except not operating following the policies above or change such policy from time to time under the condition. The action had to be in the best interests of the Company's shareholders and its subsidiaries. For example, it was used as a reserve for loan repayment, an investment to expand the Company's business, or a change in market conditions, which might affect the cash flow of the Company and its subsidiaries in the future. It was also following the Public Limited Companies Act 1992, Section 115, and Article 46 of the Company's Articles of Association. The Company shall pay dividends from profits only and do not pay dividends if the Company still has accumulated losses.

Therefore, it was deemed to propose to the 2022 Annual General Meeting of Shareholders to consider refraining from the allocation of legal reserves due to the Company having legal reserves of not less than those required by law and approve the dividend payment of profit from the operating results of the year 2021 for the period of January 31, 2021 - December 31, 2021, at the rate of 0.82 baht per share, paid from the net profit by paying dividends in cash. In addition, the Company informed the shareholders about the interim dividend payment of 0.40 baht per share from the operating results of the first half of 2021. Hence, the remaining payment in this period was 0.42 baht per share.

The Chairman asked if anyone in the meeting had any inquiry or opinion regarding this agenda item.

The moderator informed the meeting that if shareholders wished to ask questions by typing a message, they could do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wished to ask questions by discussion, they could do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator called the name, the staff would proceed to open the mic for you to inquire. You would have to press Unmute and turn on the mic on your device.

If shareholders could not speak through the mic (within 1 minute), please type questions via Chat instead so that the moderator would read the questions to the meeting on your behalf.

Since there was no inquiry or need for amendment, the Chairman asked the meeting to cast their votes for acknowledgement the interim dividend payment from the operating results of the first half of 2021 and approve the profit's appropriation from the operating results of 2021 at the rate of 0.82 baht per share and already paid 0.40 baht per share, therefore, the remaining payment in this period of 0.42 baht per share in the voting system. This agenda had to be approved by the majority votes of the total shares of shareholders present at the meeting and cast votes.

The moderator informed the meeting that prior to this Agenda; shareholders had to verify their identity again before voting (allowing shareholders to verify their identity again by 30 seconds).

In voting, the shareholders were requested to press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. Shareholders, who agree, please press vote on the Agree button.

If the shareholder logged in to attend the meeting but did not vote on any agenda, the system assumed that the votes were in agreement with the meeting.

Resolution The Meeting considered and unanimously approved to acknowledge the interim dividend payment from the operating results of the first half of 2021 and approve the profit's appropriation from the operating results of 2021 at the rate of 0.82 baht per share and already paid 0.40 baht per share, therefore, the remaining payment in this period of 0.42 baht per share, with the following votes:

Resolution	Number of votes	%
Approved	1,020,656,215	100.0000
Disapproved	-	-
Total	1,020,656,215	100.0000
Abstained	221,826	-

Agenda 5. To consider and approve the appointment of directors for the year 2022 replacing of those who retire by rotation

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report the appointment of the directors for the year 2022 replacing of those who retire by rotation to the meeting.

Mr. Panya Chutisiriwong, the moderator, informed the Chairman and the meeting that this agenda would be divided into two sub-agendas. In order to comply with the good corporate governance

principles, the Company would vote on separate agendas, which would be divided into agenda 5.1 and agenda 5.2, respectively.

According to the Public Company Limited Act B.E. 2535, Section 71 and the Company's articles of association Article 17, defines that at least one-third (1/3) of the number of directors shall vacate office at every Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, then the number nearest to one-third (1/3) shall vacate office. The directors who retired at this 2022 Annual General Meeting of Shareholders were as follows:

Lists of Directors	Types of Directors
(1) Ms. Yuvadee Pong-acha	Director
(2) Mr. Sutthirak Traichira-aporn	Director/ Chief Executive Officer

Shareholding information of the directors nominated to be re-elected at this time

List of persons nominated as directors	Number of shares	%	Voting Rights
1. Ms. Yuvadee Pong-acha	*12,382	0.001%	0.00%
2. Mr. Sutthirak Traichira-aporn	*121,676	0.009%	0.01%

Note: Number of shares: register book closing information as of February 1, 2022

The appointment of directors replacing those retiring by rotation had been through a process of scrutiny or careful consideration by the Nomination and Remuneration Committee, which considered the suitability that would be the most beneficial to the Company's operations according to the composition of the directors along with the knowledge and ability of management experience, including expertise. Therefore, the Nomination and Remuneration Committee proposed to elect the two directors who retired by rotation to be re-elected for another term. In addition, the Nomination and Remuneration Committee considered that the persons nominated to be independent directors would be able to express their opinions independently on the Company's operations and follow the relevant rules; the details of their biographies were shown in Enclosure No. 8. Therefore, the Board of Directors deemed to propose to the 2022 Annual General Meeting of Shareholders to consider and approve the election of two directors who retired by rotation to be re-elected for another term, namely:

It was deemed appropriate to propose to the 2022 Annual General Meeting of Shareholders to consider and approve the election of 2 directors who vacated office by rotation to be re-elected for another term as follows:

Lists of Directors	Types of Directors
(1) Ms. Yuvadee Pong-acha	Director
(2) Mr. Sutthirak Traichira-aporn	Director/ Chief Executive Officer

Directors were nominated to be re-elected as directors, not being an executive in other companies that might cause conflicts of interest or having a condition of competing in business with the Company.

In this regard, the Company allowed shareholders to nominate qualified persons to be considered for election as directors according to the nomination process in advance from November 5, 2021, to January 31, 2022, via the Company's website. However, no shareholder was nominating a person to be elected as the Company's director at the 2022 Annual General Meeting of Shareholders.

Therefore, it was deemed to propose to the 2022 Annual General Meeting of Shareholders to consider re-appointing the two directors to serve for another term.

Agenda 5.1 Ms. Yuvadee Pong-Acha The meeting was asked to consider voting. This agenda needed to be approved by a majority vote of shareholders present at the meeting and cast their votes.

In voting, the shareholders were requested to press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. Shareholders, who agree, please press vote on the Agree button.

If the shareholder logged in to attend the meeting but did not vote on any agenda, the system assumed that the votes were in agreement with the meeting.

Resolution The Meeting considered and unanimously approved the appointment of the directors for the year 2022 replacing of those who retire by rotation to be re-elected as the Company's director for another term, with the following votes:

5.1 Ms. Yuvadee Pong-acha, with the following votes:

Resolution	Number of votes	%
Approved	979,012,351	95.9005
Disapproved	41,850,582	4.0995
Total	1,020,862,933	100.0000
Abstained	8,292	-

Agenda 5.2 Mr. Sutthirak Traichira-aporn The meeting was asked to consider voting. This agenda needed to be approved by a majority vote of shareholders present at the meeting and cast their votes.

In voting, the shareholders were requested to press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. Shareholders, who agree, please press vote on the Agree button.

If the shareholder logged in to attend the meeting but did not vote on any agenda, the system assumed that the votes were in agreement with the meeting.

Resolution The Meeting considered and unanimously approved the appointment of the directors for the year 2022 replacing of those who retire by rotation to be re-elected as the Company's director for another term, with the following votes:

5.2 Mr. Sutthirak Traichira-aporn, with the following votes:

Resolution	Number of votes	%
Approved	986,181,505	96.6093
Disapproved	34,611,948	3.3907
Total	1,020,793,453	100.0000
Abstained	77,813	-

Agenda 6. To consider and approve the director's remuneration for the year 2022

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report to the meeting.

According to the Public Company Limited Act B.E. 2535 Section 90, and the Company's articles of association Article 33, the directors are entitled to receive remuneration from the Company in the form of reward, meeting allowance, commission, bonus, or any other form of compensation following the Articles of Association or resolutions of meetings of shareholders. It might be fixed, or the criteria that shall be used for consideration periodically or shall be effective eternally until there is a change. In addition, the directors are entitled to receive allowances and welfare according to the Company regulations.

For the Board of Directors' remuneration for the year 2022 to be proposed to the shareholders' meeting for approval by paying in the form of meeting allowances; the Nomination and Remuneration Committee proposed adjusting the directors' remuneration from the previous year by considering the responsibility and performance of the Board of Directors. Besides, after collecting information on the directors' remuneration, it found that the Company had not proposed to adjust the remuneration of the Board of Directors from 2015 to 2021. In addition to these reasons, the Company has achieved the highest profitability since its establishment. The Company also made reference comparisons with other companies with the same income and nature of business as the Company. In addition, the Company inquired about the directors' remuneration with the Thai Institute of Directors Association (IOD) and found that the Company directors' remuneration was set at a rate close to the overall market average.

It was deemed appropriate to propose to the 2022 Annual General Meeting of Shareholders to consider and approve the remuneration of directors per quarter (4 times per year) as follows:

Chairman	adjusted from	50,000 baht	proposed to be	60,000 baht
Director	adjusted from	20,000 baht	proposed to be	30,000 baht
Chairman (Audit Committee)	adjusted from	50,000 baht	proposed to be	60,000 baht
Audit Committee	adjusted from	30,000 baht	proposed to be	40,000 baht

The directors' remuneration in 2022 was fixed at not exceeding 5,000,000 baht. There was a proposal to adjust the directors' remuneration to increase from the previous year by considering the responsibility and performance of the Board of Directors. For the past year, 2021 was considered the year that the Company had a good performance and recorded the highest record for the 6th consecutive year, which was the highest record of the Company's net profit since its establishment. The Board of Directors would receive quarterly remuneration (4 times per year) and meeting allowance for meetings in excess of 8 times per year as follows:

Board	2021		2022	
	Remuneration / person / quarter	Meeting allowance / person / time	Remuneration / person / quarter	Meeting allowance / person / time
Board of Directors				
Chairman	50,000	20,000	60,000	20,000
Director	20,000	10,000	30,000	10,000
Audit Committee				
Chairman	50,000	20,000	60,000	20,000
Members	30,000	15,000	40,000	15,000
Nomination and Remuneration Committee				
Chairman	-None-	-None-	-None-	-None-
Members	-None-	-None-	-None-	-None-

Note: The meeting allowance would be paid only to directors attending the meeting.

In determining the directors' remuneration this time, the Company's board of Directors and sub-committees did not receive any benefits other than meeting allowances as detailed above.

The details of the scope of duties and responsibilities of the Board of Directors and the Company's sub-committees appeared in the annual report (Form 56-1 One Report) under the topic of Management and Corporate Governance.

The Chairman asked if anyone in the meeting had any inquiry or opinion regarding this agenda item.

The moderator informed the meeting that if shareholders wished to ask questions by typing a message, they could do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wished to ask questions by discussion, they could do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator called the name, the staff would proceed to open the mic for you to inquire. You would have to press Unmute and turn on the mic on your device.

If shareholders could not speak through the mic (within 1 minute), please type questions via Chat instead so that the moderator would read the questions to the meeting on your behalf.

Since there was no inquiry or need for amendment, the Chairman asked the meeting to cast their votes for approval the director's remuneration for the year 2022 in the voting system. This agenda had to be approved by not less than two-thirds (2/3) of the total shares of shareholders present at the meeting.

The moderator informed the meeting that prior to this Agenda; shareholders had to verify their identity again before voting (allowing shareholders to verify their identity again by 30 seconds).

In voting, the shareholders were requested to press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. Shareholders, who agree, please press vote on the Agree button.

If the shareholder logged in to attend the meeting but did not vote on any agenda, the system assumed that the votes were in agreement with the meeting.

Resolution The Meeting considered and unanimously approved the director's remuneration for the year 2022, with the following votes:

Resolution	Number of votes	%
Approved	1,010,967,506	99.0303
Disapproved	9,687,609	0.9490
Total	211,926	0.0208
Abstained	1,020,867,041	100.0000

Agenda 7. To consider and approve the appointment of auditors and their remuneration for the year 2022

The Chairman assigned Mr. Panya Chutisiriwong, the moderator, to report to the meeting.

According to the Public Company Limited Act B.E. Section 120, the Annual General Meeting of Shareholders shall appoint the auditor(s) and fix their remuneration yearly. The former auditor(s) may be re-appointed.

Besides, the Notification of Capital Market Supervisory Board requires the listed companies to arrange auditor rotation. Suppose any auditor has performed the duty of reviewing or auditing and expressing opinions on the Company's financial statements for seven consecutive fiscal years by rotation. There is no need to change to a new auditor company. The Company may appoint other auditors in that auditing firm instead of the former auditors. However, the Company may appoint an auditor who retired from the auditor's rotation after at least two fiscal years since the date of retirement.

For the year 2022, the Audit Committee considered and proposed the appointment of auditors from EY Office Company Limited to be the Company's auditors, including assessing and proposing their remuneration by taking into account reliability, resource sufficiency, and the amount of audit work of that auditing office and the experience of personnel assigned to audit the Company's accounts. The lists of auditors were as follows:

1. Ms. Ratana Jala, Certified Public Accountant No. 3734, has been an auditor for the Company for three years since 2019 (never signed) or
2. Ms. Pimjai Manitkajohnkit, Certified Public Accountant No. 4521, has been an auditor for the Company for six years since 2016 (never signed) or
3. Ms. Wilaiwan Phetsang, Certified Public Accountant No. 5315, has been an auditor for the Company for four years since 2018 (signed the auditor's report from 2018 to the present) or
4. Ms. Rosaporn Decharkom, Certified Public Accountant No. 5659, has been an auditor for the Company for six years since 2016 (never signed) or
5. Ms. Sumana Punpongsanon, Certified Public Accountant No. 5872, has been an auditor for the Company for six years since 2016 (never signed)
6. Ms. Bongkot Kriangphanamorn, Certified Public Accountant No. 6777, nominated to be an auditor for the Company in 2022 (never signed) or
7. Ms. Orawan Techawatanasirikul, Certified Public Accountant No. 4807, nominated to be an auditor for the Company in 2022 (never signed)

They would audit and express their opinions on the Company's financial statements. However, suppose the auditors mentioned above were unable to perform their duties. In that case, EY Office Company Limited shall procure another certified public accountant of the Office to audit the accounts and express opinions on the Company's financial statements on behalf of such auditors.

The auditor above has been the Company's auditor for the seventh year with no relationship and no interest in the Company, its subsidiaries, the major shareholders, or their connected persons. Therefore, the auditor could perform independent auditing and express opinions related to the Company's financial statement. Consequently, it was deemed appropriate to approve the Company's quarterly audit and review fees, the amount of not exceeding 2,065,000 baht per year, excluding the audit fee and quarterly review fee of the subsidiary in the amount of 4,837,500 baht, totaling the audit fee for the year 2022, of not exceeding 6,902,500 per year and other service fees according to actually paid. In this regard, the Company's audit/quarterly review fee in 2022 increased by approximately 7% from 2021, excluding other expenses and subsidiaries.

Table Comparing Audit Fees

Checklist Financial Statements of the Company and Subsidiaries	2020	2021	2022
Audit Fee (Quarterly)			
- JMT Network Services Public Company Limited	1,925,000	1,925,000	2,065,000
- Subsidiaries	4,125,000	4,125,000	4,837,500
Other expenses	Actual pay	Actual pay	Actual pay
Total	6,140,000	6,140,000	6,902,500

The Chairman asked if anyone in the meeting had any inquiry or opinion regarding this agenda item.

The moderator informed the meeting that if shareholders wished to ask questions by typing a message, they could do the following:

1. Go to the Chat menu in the Application Zoom Meeting to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wished to ask questions by discussion, they could do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.
2. When the moderator called the name, the staff would proceed to open the mic for you to inquire. You would have to press Unmute and turn on the mic on your device.

If shareholders could not speak through the mic (within 1 minute), please type questions via Chat instead so that the moderator would read the questions to the meeting on your behalf.

Since there was no inquiry or need for amendment, the Chairman asked the meeting to cast their votes for approval the appointment of auditors and their remuneration for the year 2022 in the voting system. This agenda had to be approved by the majority votes of the total shares of shareholders present at the meeting and cast votes.

The moderator informed the meeting that prior to this Agenda; shareholders had to verify their identity again before voting (allowing shareholders to verify their identity again by 30 seconds).

In voting, the shareholders were requested to press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. Shareholders, who agree, please press vote on the Agree button.

If the shareholder logged in to attend the meeting but did not vote on any agenda, the system assumed that the votes were in agreement with the meeting.

(Waited until the time was up 1 minute)

The deadline for voting was now over. Therefore, we would like to close the voting on this agenda when you finish voting.

Please back to the Application Zoom Meeting to continue watching the video and audio of the meeting. Then, the staff would collect all the votes from the voting system.

Resolution The Meeting considered and unanimously approved the appointment of auditors and their remuneration for the year 2022, with the following votes:

Resolution	Number of votes	%
Approved	1,006,729,338	98.6312
Disapproved	13,971,031	1.3688
Total	1,020,700,369	100.0000
Abstained	167,672	-

Agenda 8. To consider other matters (if any)

The Chairman asked whether any shareholder wished to propose any other matter to the meeting for consideration.

Mr. Teekaphan Charoenpong, a shareholder, had questions via message channels as follows:

1. The result of measures to help debtors of the Bank of Thailand would cause bad debt to come out more than in the pre-Covid situation. JMT forecasted how many more years would the amount of bad debt from the Covid period be higher than usual and how much each year?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, clarified that the amount of Non-Performing Loan (NPL) was only for the consumer loan. The amount of bad debt over the past two years increased. If compared as a percentage, it was 2.9-3.0%. The financial institutions provided more credit, causing bad debt in the past two years to increase more than before, amounting to 90,000 million baht/quarter. At this time, the amount was approximately 140,000 million baht/quarter—the amount of bad debt rose from the existing by about two times. From the preceding, the amount of bad debt pending release was only for the consumer group with financial institutions under the supervision of the Bank of Thailand, excluding the Non-Bank segment, which was more extensive.

2. In 2023-2026, how much bad debt would come out per year, and how much did the Company plan to buy per year?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, clarified that, as usual, the amount of the Non-Performing Loan (NPL) balance was approximately 90,000-100,000 million baht per quarter. However, the current figure was 140,000 million baht per quarter. In addition, JMT planned a budget to purchase debt released in cash, amounting to approximately 10 billion baht per year.

3. In the future, if the bad debt was insufficient quantity to the needs of AMC or higher competition, what would the Company do?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, answered that the amount of debt was released in the market. However, if the budget of all major companies AMC was put together, it still couldn't buy all the debt that the financial institution released. In addition, during the coronavirus situation, financial institutions released an increasing amount of debt every year. Therefore, the amount of debt was still sufficient to meet the needs of AMC to buy debt to manage indeed.

4. What were the advantages of collaborating with banks, and how were they more advantageous than other AMC competitors that did not cooperate with that bank?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, clarified that the advantage was the opportunity for the Company to receive more debt to manage. It was a type of debt that financial institutions usually did not sell to outsiders.

5. What risks were JMT worried about in the next 3-5 years?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, replied that the Company had only one concern: the bank would not grant credit to customers.

6. Asking the Board of Directors to consider paying dividends in the form of shares, was it possible?

For this question, the meeting moderator requested to record and take it for further consideration as appropriate.

Ms. Umassaya Charoenchai, Shareholders' Right Protection Volunteer, Thai Investors Association, would like to ask the Chairman for other matters agenda on the development of the Company's Blockchain AGM conference system whether when the shareholders who were juristic persons to be able to vote by themselves on the date of the shareholders' meeting?

Mr. Worapoj Tarasirisakul, Chief Technology Officer (CTO), J Ventures Company Limited, explained that the Company consulted with the Electronic Transactions Development Agency (Public Organization), Ministry of Digital Economy and Society (ETDA), a government agency that oversees the information and communication technology standards required for electronic transactions. However, the institution (ETDA) has not yet established a standard for verifying the identity of legal entities. For that reason, the Company could not develop a Blockchain AGM meeting system for voting for juristic person shareholders. The Company itself was ready to create the Blockchain AGM system, but there was no standard to support it from the government. If the government had a standard, the Company was ready to take action immediately as well.

Mr. Piyapong Prasarthong, a shareholder, attending the meeting in person via the online system, asked whether JMT participated in the debt reconciliation program of the Legal Execution Department before filing a lawsuit or not.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, answered that JMT joined the action with the Legal Execution Department to mediate the debtor before suing the court and especially the debtors who were customers of JMT itself, both in Bangkok and provincial.

Mr. Piyapong Prasarthong further asked that JMT had a plan to buy NPL debt or assets foreclosed after the debtor applied for a loan but was prosecuted according to the law and already sued the court.

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, clarified that this part of the debt was included.

The meeting informed the Chairman of the meeting that there were no additional questions from the message channel.

Since there was no further business to be discussed, the Chairman then declared the meeting closed and stated appreciation to the meeting.

The Meeting adjourned at 12.11 a.m.

Signed..... Chairman of the Meeting
(Mr. Adisak Sukumvitaya)
Chairman of the Board

Signed..... the Minutes Taker
(Mr. Wongsakorn Kittitrakulkarn)
Company Secretary