

**Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022
JMT Network Services Public Company Limited**

The Extraordinary General Meeting of Shareholders No. 1/2022 was convened on Monday 28 February, 2022 at 09.00 a.m., via electronic media (E-EGM), broadcasted live from the office at 189, JMART Building B, 2nd Floor, Ramkhamhaeng Rd., Keawng Rat Phatthana Ket Saphan Soong, Bangkok 10240.

Directors present at the meeting were listed as follows:

- | | |
|----------------------------------|-------------------------------------------------|
| 1. Mr. Adisak Sukumvitaya | Chairman of the Board |
| 2. Ms. Yuvadee Pong-acha | Director |
| 3. Mr. Piya Pong-Acha | Director |
| 4. Mr. Sutthirak Traichira-aporn | Director/Chief Executive Officer |
| 5. Mr. Rengchai Ingkhaphakorn | Chairman of the Audit Committee/Audit Committee |
| 6. Mr. Somsak Athisaitrakul | Independent Director/Audit Committee |
| 7. Mr. Khanchit Kawachat | Independent Director/Audit Committee |

Director absent the meeting was listed as follows:

-None-

Directors attending the meeting accounted for 100% of the total number of directors.

Executive present at the meeting was listed as follows:

Mr. Wongsakorn Kittittrakulkarn Chief Financial Officer/ Company Secretary

Other Attendees:

Mr. Somchai Chinraksa Legal advisor from Thep Company Limited

Mr. Somchai Chinraksa, the legal advisor from Thep Company Limited was responsible for overseeing the shareholders' meeting to be transparent and in accordance with laws and the Company's Articles of Association and being the witnesses in the vote counting procedures throughout the meeting today.

For this occasion, the Company invited the shareholders in attendance to observe and witness the voting procedure.

However, there was no shareholder volunteer to be a witness in the vote counting.

Mr. Panya Chutisiriwong, the moderator, introduced the Board of Directors and attendees to the meeting. The directors, executives, and legal advisors of the Company attended the meeting via electronic

media or E-EGM. He also informed the meeting that at the Extraordinary General Meeting of Shareholders No. 1/2022 today, the Chairman of the Board presided over the meeting. During this meeting, the Company followed the instructions and measures of government agencies to reduce the spread of the coronavirus disease 2019 or COVID-19. Therefore, the meeting format had been changed to include meetings via electronic media or E-EGM with notification through various channels to have a pre-registration to attend the meeting.

The moderator further informed the procedures of the meeting to the shareholders and proxies who participated in the session as follows:

1. Voting at today's online meeting, shareholders or proxies would have one share per one vote.
2. Procedures and practices for voting and vote-counting in each agenda were as follows:

1. The meeting would be conducted based on the agenda items listed in the meeting notice.

When the proposal of each agenda item was completed, the meeting attendees would have an opportunity to ask questions.

2. Shareholders attended the meeting via Application Zoom Meeting by logging in through the Username and Password that the Company had sent via your e-mail to watch the shareholders' meeting and consider the details of each agenda. In addition, those who have questions could send questions via the Zoom meeting system via Chat during the session.

3. Then, the attendees eligible for voting could vote through the Block chain AGM system by pressing the Pin, to vote in each agenda after the Chairman called for voting.

4. There were three types of voting; Agree, Disagree and Abstain. If any shareholder disagrees or abstains from voting, press the Disagree or Abstain button. In case any shareholder agrees, press Agree. The votes would be included in the vote processing system. If you did not press any voting, the Company would assume that you agreed on each agenda and would announce the voting results in that agenda before considering the next one.

3. Resolution of the Meeting

The votes considered as the resolution of the meeting were as follows.

1. Agenda 1 and Agenda 4 required a majority vote of the shareholders attending the meeting and casting their votes.

2. Agenda 2 and Agenda 3 required a vote of not less than three-fourths of shareholders attending the meeting and eligible to cast their votes.

If shareholders wished to ask questions by typing a message, they could do the following:

1. Go to the Chat menu in the Zoom program to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wished to ask questions by discussion, they could do as follows:

1. Go to the Reactions menu at the top.
2. Press the "Raise Hand" button.
3. When the moderator called the name, the staff would proceed to open the mic for you to inquire.

You had to press Unmute and turn on the mic on your device. If shareholders could not speak through the

mic (within 1 minute), please type questions via Chat instead so that the moderator would read the questions to the meeting on your behalf.

4. Questioning, whether typing a message or through conversation, the attendees, please informed their names and surnames every time for the benefit of taking complete and accurate minutes of the meeting.

5. The Company allowed the attendees to submit questions in each agenda. If no attendees asked questions within 2 minutes, the Company would proceed with the meeting. If shareholders had additional questions, they could type in via Chat. The staff would read your questions afterward.

6. When the inquiry was complete, press the “Lower Hand” button.

If an opinion or question were not relevant to the agenda, the Chairman of the meeting would ask to propose or ask again during the consideration of that agenda or agenda 5, which was the agenda to consider other matters.

Subsequently, Mr. Adisak Sukumvitaya, the Chairman of the Board, was invited to declare the meeting open and continue the session.

Mr. Adisak Sukumvitaya, the Chairman of the Board, presided over the meeting thanked all shareholders for attending the Extraordinary General Meeting of Shareholders No. 1/2022 of JMT Network Services Public Company Limited on 1 February 2022. Then, declared to the meeting that it was at 09:00 a.m., 1,331 shareholders and proxies attended the meeting via electronic media (register online), counting 974,784,043 shares, representing 71.15% of the total number of issued shares 1,370,126,961 shares, thereby constituting a quorum according to the Company’s Articles of Association. The Chairman then declared the meeting open.

Meeting Commenced

Agenda 1. To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2021

The Chairman asked the meeting to consider and certify the minutes of the Extraordinary General Meeting of Shareholders No. 1/2021, held on 1 November 2021. The details of which were as shown in Enclosure No. 2. The Board deemed that the minutes were recorded correctly and submitted to the Stock Exchange of Thailand (SET) and the Ministry of Commerce within the period prescribed by law as well as published on the Company’s website. Therefore, the Board deemed it appropriate to propose to the meeting to consider and certify the minutes of the Extraordinary General Meeting of Shareholders No. 1/2021.

The Chairman asked the meeting whether any shareholders wished to request additional amendments or not.

Mr. Panya Chutisiriwong, the moderator, informed the meeting that if shareholders wished to ask questions by typing a message, they could do the following:

1. Go to the Chat menu in the Zoom program to type a message.
2. Press the Enter key to send the message to the system.

In case the shareholders wished to ask questions by discussion, they could do as follows:

1. Go to the Reactions menu at the top and press the Raise Hand button.

2. When the moderator called the name, the staff would proceed to open the mic for you to inquire. You would have to press Unmute and turn on the mic on your device.

If shareholders could not speak through the mic (within 1 minute), please type questions via Chat instead so that the moderator would read the questions to the meeting on your behalf.

Since there was no any question, the Chairman asked the meeting to cast their votes. This agenda had to be approved by the majority of votes of the total number of votes of the shareholders attending the meeting and cast their votes.

Mr. Panya Chutisiriwong, the moderator, informed the meeting that prior to Agenda 1; shareholders had to verify their identity again before voting.

For voting, the shareholders please press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. For shareholders who agree, please press vote on the Agree button.

If the shareholder logged in to attend the meeting but did not vote on any agenda, the system would assume that the votes agreed with the meeting. Voting time was now over. I wanted to close the voting on this agenda. When you finish voting, please come back to the Application Zoom Meeting to continue watching the video and audio of the meeting. The staff would collect all the votes from the voting system.

Resolution The meeting considered and approved to certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2021, with the following votes:

Resolution	Number of votes	%
Approved	973,086,746	99.9756
Disapproved	237,826	0.0244
Total	973,324,572	100.0000
Abstained	284,700	-

Agenda 2. To consider and approve the reduction of the Company's registered capital by canceling unissued registered shares and amendments to Clause 4 of the Company's Memorandum of Association to comply with the registered capital decrease

The Chairman assigned Mr. Panya Chutisiriwong to report to the meeting.

Mr. Panya Chutisiriwong presented to the meeting that according to the Public Limited Companies Act, B.E. 2535 (and its amendments), Section 136 stipulates that "a company may increase its registered capital by issuing new shares when all shares have been sold and fully paid up or, in the case where shares have not fully been sold, the remaining shares must be ones issued to support the exercise of the warrants to purchase shares." Therefore, the Company had to write off the registered ordinary shares that had not been sold and not intended to support the exercise of the warrants to purchase the Company's shares before issuing such capital increase shares. Due to the Company planning to increase its registered capital, the Company had to reduce the registered capital first.

The Company currently had a registered capital of 764,571,745 shares, divided into ordinary shares 1,529,143,490 with a par value of 0.50 baht per share. Besides, the Company had a paid-up registered capital of 685,063,480.50 baht, divided into 1,370,126,961 ordinary shares with a par value of 0.50 baht per share. In this regard, the Company had 245,260 unissued registered ordinary shares with a par value of 0.50 baht per share to support the exercise of rights (JMT-W2), which the allocation period had expired.

The Board of Directors deemed it appropriate to propose to the meeting to consider and approve the reduction of the registered capital of the Company in the amount of 122,630 baht from the existing registered capital of 764,571,745 baht to the registered capital of 764,449,115 baht by canceling of 245,260 unissued registered ordinary shares with a par value of 0.50 baht per share and amendments to Clause 4 of the Company's Memorandum of Association Re: Registered Capital to comply with the reduction of the registered capital of the Company as follows:

“Clause 4.	Registered Capital of	764,449,115 baht	(seven hundred sixty four million four hundred forty nine thousand one hundred fifteen baht)
	Divided into	1,528,898,230 shares	(one thousand five hundred twenty-eight million eight hundred ninety-eight thousand two hundred thirty shares)
	At the par value of	0.50 baht	(fifty satang)
	Categorized into		
	Ordinary shares	1,528,898,230 shares	(one thousand five hundred twenty-eight million eight hundred ninety-eight thousand two hundred thirty shares)
	Preference shares	- shares	(-shares)”

In addition, the Board of Directors and/or Executive Committee and/or a person assigned by the Board of Directors or the Executive Committee were set to have the power to proceed with the above capital decrease as well as having the authority to take any action as necessary and in connection with such action as deemed appropriate and to comply with the law regulations and interpretation of relevant government agencies, including following the advice or order of the registrar or officer as detailed in the invitation letter delivered to the shareholders prior to the meeting.

Then, he asked the meeting if any shareholders wished to ask additional questions.

The Chairman requested shareholders to impose questions.

The Chairman informed the meeting that since there was no further inquiry, and then asked the meeting to consider and cast their votes to approve the reduction of the registered capital of the Company by canceling unissued registered ordinary shares and amendments to Clause 4 of the Company's Memorandum

of Association to comply with the reduction of registered capital. This agenda had to be approved by not less than three-fourths of the total number of votes of the shareholders attending the meeting and eligible to cast their votes.

Mr. Panya Chutisiriwong informed the meeting that for voting, the shareholders please press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. For shareholders who agree, please press vote on the Agree button.

If the shareholders logged in to attend the meeting but did not vote on any agenda, the system would assume that the votes agreed with the meeting. Voting time was now over. He wanted to close the voting on this agenda. When shareholders finished voting, please come back to the Application Zoom Meeting to continue watching the video and audio of the meeting. The staff would collect all the votes from the voting system.

Resolution The meeting considered and approved the reduction of the Company's registered capital in the amount of 122,630 baht from the original registered capital 764,571,745 baht as registered capital 764,449,115 baht by canceling 245,260 unissued registered ordinary shares with a par value of 0.50 baht per share (the shares supporting the exercise of rights (JMT-W2), which expired the allocation period) and the amendment to the Company's Memorandum of Association Clause 4 Re: Registered Capital to be consistent with the registered capital reduction as details proposed in all respect, with the following votes:

Resolution	Number of votes	%
Approved	973,400,727	99.9756
Disapproved	237,826	0.0244
Abstained	-	-
Total	973,638,553	100.0000

Agenda 3. To consider and approve the increase of registered capital and amendments to Clause 4 of the Company's Memorandum of Association to comply with the registered capital increase

The Chairman assigned Mr. Panya Chutisiriwong, to report to the meeting.

Mr. Panya Chutisiriwong presented to the meeting that the Company submitted details of the objectives of the capital increase following the capital increase report form (F53-4) together with the invitation letter. Since the Company intended to issue newly ordinary shares to support the exercise of warrants under the JMT-W3 and JMT-ESOP W1, which was adjusted by adjusting the price and the exercise ratio.

The Board of Directors deemed it appropriate to propose to the meeting to consider and approve the increase of the Company's registered capital by 1,103,209 baht from the original registered capital of 764,449,115 baht as a newly registered capital of 765,552,324 baht by issuing 2,206,418 newly ordinary shares with a par value of 0.50 baht per share and the amendment to the Company's Memorandum of

Association Clause 4 Re: Registered Capital to be consistent with the increase in the registered capital of the Company as follows:

“Clause 4.	Registered Capital of	765,552,324 baht	(seven hundred sixty-five million five hundred fifty-two thousand three hundred twenty-four baht)
	Divided into	1,531,104,648 shares	(one thousand five hundred thirty-one million one hundred and four thousand six hundred forty-eight shares)
	At the par value of	0.50 baht	(fifty satang)
	Categorized into		
	Ordinary shares	1,531,104,648 shares	(one thousand five hundred thirty-one million one hundred and four thousand six hundred forty-eight shares)
	Preference shares	- shares	(-shares)”

In addition, the Board of Directors and/or Executive Committee and/or a person assigned by the Board of Directors or the Executive Committee were set to have the power to proceed with the above capital increase as well as having the authority to take any action as necessary and in connection with such action as deemed appropriate and to comply with the law regulations and interpretation of relevant government agencies, including following the advice or order of the registrar or officer as detailed in the invitation letter delivered to the shareholders prior to the meeting.

Then, he asked the meeting if any shareholders wished to ask additional questions.

The Chairman informed the meeting that since there was no further inquiry, and then asked the meeting to consider and cast their votes to approve the increase of the registered capital of the Company and amendments to Clause 4 of the Company's Memorandum of Association to be consistent with the increase in the registered capital. This agenda had to be approved by not less than three-fourths of the total number of votes of the shareholders attending the meeting and eligible to cast their votes.

Mr. Panya Chutisiriwong informed the meeting that for voting, the shareholders please press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. For shareholders who agree, please press vote on the Agree button.

If the shareholders logged in to attend the meeting but did not vote on any agenda, the system would assume that the votes agreed with the meeting. Voting time was now over. He wanted to close the voting on this agenda. When shareholders finished voting, please come back to the Application Zoom Meeting to continue watching the video and audio of the meeting. The staff would collect all the votes from the voting system.

Resolution The meeting considered and approved the increase of the Company's registered capital in the amount of 1,103,209 baht from the original registered capital 764,449,115 baht as registered capital 765,552,324 baht by issuing 2,206,418 newly ordinary shares with a par value of 0.50 baht per share and the amendment to the Company's Memorandum of Association Clause 4 Re: Registered Capital to be consistent with the increase in the registered capital of the Company as details proposed in all respect, with the following votes:

Resolution	Number of votes	%
Approved	973,740,254	99.9753
Disapproved	237,826	0.0244
Abstained	3,046	0.0003
Total	973,981,126	100.0000

Agenda 4. To consider and approve the allocation of newly issued ordinary shares of the Company of not exceeding 2,206,418 shares with a par value of 0.50 baht per share to support the exercise of the warrants under the JMT-W3 and JMT-ESOP W1

The Chairman assigned Mr. Panya Chutisiriwong, to report to the meeting.

Mr. Panya Chutisiriwong declared to the meeting that due to the Company's registered capital increase plan in Agenda 3 above. The Company, therefore, intends to allocate of not exceeding 2,206,418 newly issued ordinary shares with a par value of 0.50 baht per share to support the exercise of the warrants under the JMT-W3 and JMT-ESOP W1 following the terms and conditions governing the rights and obligations of the warrant issuers and holders to purchase ordinary shares of JMT Network Services Public Company Limited No. 3 and the warrants to purchase ordinary shares offered to directors, executives, and employees of the Company and/or its subsidiaries of JMT Network Services Public Company Limited No. 1 (JMT-ESOP W1), respectively. Due to the Company adjusted the exercise price and/or the exercise ratio to maintain the returns of warrant holders JMT-W3 and JMT-ESOP W1 not to be inferior. The reason for the rights adjustment was due to the securities being offered to the existing shareholders in proportion to their shareholdings (Right Offering) with a price less than 90 percent of the market price per share of the Company's ordinary shares. It was calculated from the first day that the SET posts the XR sign, which complied with the Terms and Conditions item 6.2.

The Board of Directors deemed it appropriate to propose to the meeting to consider and approve the allocation of newly issued ordinary shares of the Company of not exceeding 2,206,418 shares with a par value of 0.50 baht per share to support the exercise of the warrants under the JMT-W3 and JMT-ESOP W1. In addition, the Board of Directors and/or Executive Committee and/or a person assigned by the Board of Directors or the Executive Committee were set to have the power to determine details related to the issuance and offering of warrants this time. It included but was not limited to the date of issuance of the warrants, the first exercise date, the last exercise date, the exercise of conversion rights to purchase ordinary shares, including conditions and related details, word correction, or text in the document, minutes of the shareholders' meeting, memorandum and/or any applications and/or actions to comply with the order of the

registrar in filing the registration of the increase of registered capital of the Company to the Department of Business Development Ministry of Commerce, signing of various permission request documents and necessary evidence related to the issuance of warrants. Besides, it included contacting and submitting an application for permission, such documents, and evidence to government agencies or agencies involved in issuing warrants and any actions necessary and reasonable in connection with the issuance and offering of warrants at this time.

Then, he asked the meeting if any shareholders wished to ask additional questions.

The Chairman informed the meeting that since there was no further inquiry, and then asked the meeting to consider and cast their votes to approve the increase of the registered capital of the Company of not exceeding 2,206,418 shares with a par value of 0.50 baht per share to support the exercise of the warrants under the JMT-W3 and JMT-ESOP W1. Moreover, the Board of Directors and/or Executive Committee and/or a person assigned by the Board of Directors or the Executive Committee were set to have the power to determine details related to the issuance and offering of warrants this time. This agenda had to be approved by the majority of the shareholders attending the meeting and casting their votes.

Mr. Panya Chutisiriwong informed the meeting that for voting, the shareholders please press the pin to enter the voting system via the AGM Voting Application. If anyone disagrees or abstains, please press vote on the Disagree or Abstain button. For shareholders who agree, please press vote on the Agree button.

Resolution The meeting considered and approved the increase of the Company's registered capital of not exceeding 2,206,418 shares with a par value of 0.50 baht per share to support the exercise of the warrants under the JMT-W3 and JMT-ESOP W1, and assigning the Board of Directors and/or Executive Committee and/or a person appointed by the Board of Directors or the Executive Committee to have the power to determine details related to the issuance and offering of warrants this time as details proposed in all respect, with the following votes:

Resolution	Number of votes	%
Approved	973,739,456	99.9756
Disapproved	237,826	0.0244
Total	973,977,282	100.0000
Abstained	3,846	-

Agenda 5. To consider other matters (if any)

The Chairman asked whether any shareholder wished to propose any other matter to the meeting for consideration.

Mr. Piyapong Prasartthong, a shareholder, asked the Company that due to the situation of the epidemic of COVID-19 Omicron species. How did the Company help the debtor?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, answered that some affected customers were still the same main customers in the past two years, such as those working in the hotel business. The

Company's assistance was to allow debt repayment periods as appropriate for each customer. As a result, the proportion of affected customers was approximately 10% of the total number of customers of the Company.

Ms. Supeeranut Kaveewat, a shareholder, questioned: How much did the company plan to buy debt to manage in 2022? And what was the percentage of secured and unsecured debt?

Mr. Sutthirak Traichira-aporn, Chief Executive Officer, replied that the Company set a preliminary budget of 10,000 million baht in 2022. Nevertheless, the proportion of secured and unsecured debt would depend on the amount of debt released by various financial institutions. The Company would consider the potential of various debt funds whether the quality was sufficient for the purchase or not by considering the return as necessary.

The Chairman informed to the meeting that since there was no further business to be discussed, the Chairman stated appreciation to the meeting and then declared the meeting closed.

The meeting was adjourned at 09.45 a.m.

Signed

Chairman of the Meeting

(Mr. Adisak Sukumvitaya)

Chairman of the Board

Signed

the Minutes Taker

(Mr. Wongsakorn Kittittrakulnarn)

Company Secretary